2014 -- S 2603



STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

AN ACT

RELATING TO DOMESTIC RELATIONS - DIVORCE AND SEPARATION

Introduced By: Senators Nesselbush, Ottiano, Lombardi, P Fogarty, and Miller

Date Introduced: March 04, 2014

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

- SECTION 1. Section 15-5-16.5 of the General Laws in Chapter 15-5 entitled "Divorce and Separation" is hereby amended to read as follows:
- 3 <u>15-5-16.5. Interest on arrearages. --</u> Interest at the rate of <u>six percent (6%)</u> twelve
- 4 percent (12%) per annum on any support debt due or owing, child or spousal support, shall be
- 5 assessed <u>at the discretion of</u> unless the responsible party shall, for good cause shown, be relieved
- 6 of the obligation to pay interest by the family court.
- 7 SECTION 2. This act shall take effect upon passage.

LC004855

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO DOMESTIC RELATIONS - DIVORCE AND SEPARATION

This act would change the interest rate to six percent (6%) per annum on any child or spousal support debt due or owing, to be assessed at the discretion of the family court.

This act would take effect upon passage.

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