### 2014 -- S 2580

LC004528

## STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2014**

### $A\ N\quad A\ C\ T$

## RELATING TO WATERS AND NAVIGATION - PUBLIC DRINKING SUPPLY SYSTEM PROTECTION

Introduced By: Senator V. SusanSosnowski

Date Introduced: March 04, 2014

Referred To: Senate Finance

(by request)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 46-15.3-12 of the General Laws in Chapter 46-15.3 entitled "Public
- 2 Drinking Water Supply System Protection" is hereby amended to read as follows:
- 3 <u>46-15.3-12. Dissolution. (a)</u> If the board shall be dissolved, all funds of the board not
- 4 required for the payment of bonds shall be paid to the general treasurer for the use of the state,
- 5 and all property belonging to the board shall be vested in the state and delivered to it. If the fund
- 6 for the city of Providence shall be dissolved, all the funds not required for the payment of bonds
- 7 shall be paid to the city of Providence.
- 8 (b) Upon dissolution of the board corporate, all existing funds of the board corporate not
- 9 required for payment of bonds shall be transferred to the "water resources operating fund."
- SECTION 2. This act shall take effect upon passage.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

# RELATING TO WATERS AND NAVIGATION - PUBLIC DRINKING SUPPLY SYSTEM PROTECTION

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This act would require upon dissolution of the board corporate that all existing funds not required for payment of bonds be transferred to the "water resources operating fund."

This act would take effect upon passage.

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