

2014 -- S 2451

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LC004702
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--
CONTRIBUTIONS AND BENEFITS

Introduced By: Senators Walaska, and Ciccone

Date Introduced: February 27, 2014

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 36-10 of the General Laws entitled "Retirement System-
2 Contributions and Benefits" is hereby amended by adding thereto the following section:

3 **36-10-35.2. Lifetime cap on retired employees' benefits.** – (a) Notwithstanding the
4 provisions of chapter 36-10, no retired employee receiving benefits under title 36 shall be
5 awarded retirement benefits in excess of the highest salary level of said employee achieved
6 during the three (3) year period immediately prior to the date of retirement.

7 (b) The provisions of this section shall apply to any employee who retires on or after July
8 1, 2014.

9 SECTION 2. Chapter 16-16 of the General Laws entitled "Teachers' Retirement [See
10 Title 16 Chapter 97 - The Rhode Island Board of Education Act]" is hereby amended by adding
11 thereto the following section:

12 **16-16-40.2. Lifetime cap on retired teachers' benefits.** – (a) Notwithstanding the
13 provisions of chapter 16-16, no retired teacher receiving benefits under title 16 shall be awarded
14 retirement benefits in excess of the highest salary level of said teacher achieved during the three
15 (3) year period immediately prior to the date of retirement.

16 (b) The provisions of this section shall apply to any teacher who retires on or after July 1,
17 2014.

18 SECTION 3. Chapter 45-21 of the General Laws entitled "Retirement of Municipal

1 Employees" is hereby amended by adding thereto the following section:

2 **45-21-52.1. Lifetime cap on retired municipal employees' benefits. – (a)**

3 Notwithstanding the provisions of chapter 45-21, no retired municipal employee receiving
4 benefits under title 45 shall be awarded retirement benefits in excess of the highest salary level of
5 said municipal employee achieved during the three (3) year period immediately prior to the date
6 of retirement.

7 (b) The provisions of this section shall apply to any municipal employee who retires on
8 or after July 1, 2014.

9 SECTION 4. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--
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1 This act would cap the lifetime retirement benefits awarded to retired state and municipal
2 employees, and retired teachers, to the highest salary level achieved by those groups during the
3 three (3) year period immediately prior to the date of retirement. This act would apply to those
4 individuals retiring on or after July 1, 2014.

5 This act would take effect upon passage.

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