

2014 -- S 2223

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LC003380
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT

Introduced By: Senators Raptakis, E O`Neill, Archambault, and Kettle

Date Introduced: January 30, 2014

Referred To: Senate Health & Human Services

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 42-62 of the General Laws entitled "Catastrophic Health Insurance
2 Plan Act" is hereby amended by adding thereto the following section:

3 **42-62-13.2. Insurance rates tied to the consumer price index. --** Notwithstanding any
4 provisions of the general laws to the contrary, any increase in rates proposed to be charged by an
5 insurer licensed to provide health insurance in the state shall be no greater than the percentage
6 increase in the Consumer Price Index for all Urban Consumers (CPI-U) as published by the
7 United States Department of Labor Bureau of Labor Statistics determined as of September 30 of
8 the prior calendar year.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO STATE AFFAIRS AND GOVERNMENT

- 1 This act would provide that any rate increase with respect to health insurance plans shall
- 2 be no greater than the Consumer Price Index.
- 3 This act would take effect upon passage.

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