

**2014 -- S 2216 SUBSTITUTE A**

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LC003644/SUB A  
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**STATE OF RHODE ISLAND**

**IN GENERAL ASSEMBLY**

**JANUARY SESSION, A.D. 2014**

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A N A C T

RELATING TO PUBLIC FINANCE -- STATE FUNDS

Introduced By: Senators Sosnowski, Miller, Pichardo, Picard, and Bates

Date Introduced: January 30, 2014

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 35-4-27 of the General Laws in Chapter 35-4 entitled "State Funds"

2 is hereby amended to read as follows:

3           **35-4-27. Indirect cost recoveries on restricted receipt accounts.** -- Indirect cost  
4 recoveries of ten percent (10%) of cash receipts shall be transferred from all restricted receipt  
5 accounts, to be recorded as general revenues in the general fund. However, there shall be no  
6 transfer from cash receipts with restrictions received exclusively: (1) from contributions from  
7 non-profit charitable organizations; (2) from the assessment of indirect cost recovery rates on  
8 federal grant funds; or (3) through transfers from state agencies to the department of  
9 administration for the payment of debt service. These indirect cost recoveries shall be applied to  
10 all accounts, unless prohibited by federal law or regulation, court order, or court settlement. The  
11 following restricted receipt accounts shall not be subject to the provisions of this section:

- 12           Department of Human Services
- 13           Veterans' home -- Restricted account
- 14           Veterans' home -- Resident benefits
- 15           Pharmaceutical Rebates Account
- 16           Demand Side Management Grants
- 17           Organ transplant fund
- 18           Veteran's Cemetery Memorial Fund
- 19           Department of Health

1 Providence Water Lead Grant  
2 Pandemic medications and equipment account  
3 Department of Behavioral Healthcare, Developmental Disabilities and Hospitals  
4 Eleanor Slater non-Medicaid third-party payor account  
5 Hospital Medicare Part D Receipts  
6 RICLAS Group Home Operations  
7 Commission on the Deaf and Hard of Hearing  
8 Emergency and public communication access account  
9 Department of Environmental Management  
10 National heritage revolving fund  
11 Environmental response fund II  
12 Underground storage tanks registration fees  
13 Rhode Island Historical Preservation and Heritage Commission  
14 Historic preservation revolving loan fund  
15 Historic Preservation loan fund -- Interest revenue  
16 Department of Public Safety  
17 Forfeited property -- Retained  
18 Forfeitures -- Federal  
19 Forfeited property -- Gambling  
20 Donation -- Polygraph and Law Enforcement Training  
21 Rhode Island State Firefighter's League Training Account  
22 Fire Academy Training Fees Account  
23 Attorney General  
24 Forfeiture of property  
25 Federal forfeitures  
26 Attorney General multi-state account  
27 Forfeited property -- Gambling  
28 Department of Administration  
29 Office of Management and Budget  
30 Information Technology Investment Fund  
31 Restore and replacement -- Insurance coverage  
32 Convention Center Authority rental payments  
33 Investment Receipts -- TANS  
34 Car Rental Tax/Surcharge-Warwick Share

- 1 Legislature
- 2 Audit of federal assisted programs
- 3 Department of Children, Youth and Families
- 4 Children's Trust Accounts -- SSI
- 5 Military Staff
- 6 RI Military Family Relief Fund
- 7 RI National Guard Counterdrug Program
- 8 Treasury
- 9 Admin. Expenses -- State Retirement System
- 10 Retirement -- Treasury Investment Options
- 11 Violent Crimes Compensation -- Refunds
- 12 Treasury Research Fellowship
- 13 Business Regulation
- 14 Banking Division Reimbursement Account
- 15 Office of the Health Insurance Commissioner Reimbursement Account
- 16 Securities Division Reimbursement Account
- 17 Commercial Licensing and Racing and Athletics Division Reimbursement Account
- 18 Insurance Division Reimbursement Account
- 19 Historic Preservation Tax Credit Account.
- 20 Judiciary
- 21 Arbitration Fund Restricted Receipt Account
- 22 Third Party Grants
- 23 Department of Elementary and Secondary Education
- 24 Statewide Student Transportation Services Account
- 25 School for the Deaf Fee for Service Account
- 26 Davies Career and Technical School Local Education Aid Account
- 27 Department of Labor and Training
- 28 Job Development Fund ~~—Title XII loans principal and interest~~
- 29 Department of Transportation
- 30 Rhode Island Highway Maintenance Account
- 31 SECTION 2. This act shall take on January 1, 2015.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO PUBLIC FINANCE -- STATE FUNDS

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1           This act would exempt the entire job development fund from the indirect cost recoveries  
2 on restricted receipt accounts.

3           This act would take effect on January 1, 2015.

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