2014 -- H 7998

LC005239

STATE RHODE ISLAND \mathbf{OF}

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

AN ACT

RELATING TO WATERS AND NAVIGATION - PUBLIC DRINKING SUPPLY SYSTEM **PROTECTION**

Introduced By: Representatives E Coderre, Naughton, Ucci, and Walsh

Date Introduced: March 27, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 46-15.3-12 of the General Laws in Chapter 46-15.3 entitled "Public

Drinking Water Supply System Protection" is hereby amended to read as follows:

3 <u>46-15.3-12. Dissolution.</u> – (a) If the board shall be dissolved, all funds of the board not

required for the payment of bonds shall be paid to the general treasurer for the use of the state, 4

5 and all property belonging to the board shall be vested in the state and delivered to it. If the fund

for the city of Providence shall be dissolved, all the funds not required for the payment of bonds

shall be paid to the city of Providence.

8 (b) Upon dissolution of the board corporate, all existing funds of the board corporate not

9 required for payment of bonds shall be transferred to the "water resources operating fund."

10 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO WATERS AND NAVIGATION - PUBLIC DRINKING SUPPLY SYSTEM PROTECTION

This act would require upon dissolution of the board corporate that all existing funds not required for payment of bonds be transferred to the "water resources operating fund."

This act would take effect upon passage.

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