

2014 -- H 7934

=====
LC005170
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

A N A C T

RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND
COMPUTATION

Introduced By: Representatives Marcello, Nunes, Malik, and Hearn

Date Introduced: March 13, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-18 of the General Laws entitled "Sales and Use Taxes -
2 Liability and Computation" is hereby amended by adding thereto the following section:

3 **44-18-41. Business community statute of limitations.** -- (a) There is hereby established
4 a ten (10) year statute of limitations on the collection of any business tax imposed by reason of or
5 pursuant to authorization by any law of the state of Rhode Island.

6 (b) The statute of limitations provided for herein shall begin to run at the time the tax is
7 deemed owed to the division of taxation.

8 SECTION 2. This act shall take effect upon passage.

=====
LC005170
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T
RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND
COMPUTATION

- 1 This act would establish a ten (10) year statute of limitations on the collection of any
- 2 business tax owed to the division of taxation.
- 3 This act would take effect upon passage.

=====
LC005170
=====