

2014 -- H 7822

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LC005081
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO LABOR AND LABOR RELATIONS - UNEMPLOYMENT MANAGEMENT
TRUST FUND

Introduced By: Representative Arthur Handy

Date Introduced: March 04, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 28 of the General Laws entitled "LABOR AND LABOR
2 RELATIONS" is hereby amended by adding thereto the following chapter:

3 CHAPTER 56

4 UNEMPLOYMENT MANAGEMENT TRUST FUND

5 **28-56-1. Establishment Sources Administration.** – (a) There shall be established within
6 the department of labor and training a special fund to be known as the Rhode Island
7 Unemployment Management Fund.

8 (b) The fund shall be administered by the director of the department of labor and training
9 or his or her designee, but in no case shall the director incur any liability beyond the amounts paid
10 into and earned by the fund. All money in the fund shall be mingled and undivided.

11 (c) Unexpended balances and any earnings shall not revert to the general fund but shall
12 remain in the Unemployment Management Trust Fund for use in accord with the purposes of this
13 chapter.

14 (d) The general assembly designates that an appropriation of eight million dollars
15 (\$8,000,000) of general revenue shall be deposited into the fund for fiscal years 2015 and 2016.
16 An appropriation shall be deposited into the fund of five million dollars (\$5,000,000) in fiscal
17 year 2017, and the same amount adjusted for inflation each year thereafter.

18 (e) The director of the department of labor and training shall adjust the appropriation for

1 inflation by applying the annual change in the December Consumer Price Index for All Urban
2 Consumers (CPI-U), published by the Bureau of Labor Statistics of the United States Department
3 of Labor, to the indexed appropriation amount used for the prior fiscal year calculation.

4 **28-56-2. Purpose of fund. -- Monies in the Unemployment Management Trust Fund**
5 **shall be used to:**

6 (1) Fund the provision of benefit claims specialists and employment and training
7 specialists at the department of labor and training.

8 (2) Fund the payment of tuition costs for unemployed individuals at any college or
9 university operated by the state, as described in § 28-42-81.

10 **28-56-3. Investment of surplus accounts. -- The general treasurer as custodian of this**
11 **account is authorized to invest any monies not immediately necessary for the execution of the**
12 **purposes of this account in the class of securities legal for the investment of public funds of this**
13 **state.**

14 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T
RELATING TO LABOR AND LABOR RELATIONS - UNEMPLOYMENT MANAGEMENT
TRUST FUND

1 This act would create the Unemployment Management Trust Fund to fund the provision
2 of benefit claims specialists and employment and training specialists at the Department of Labor
3 and Training and to fund the payment of tuition and costs for unemployed individuals at any
4 college or university operated by the state.

5 This act would take effect upon passage.

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