

2014 -- H 7706

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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HOUSE RESOLUTION

SUPPORTING THE RHODE ISLAND COMMERCE CORPORATION'S APPLICATION FOR  
THE DESIGNATION AND ESTABLISHMENT OF "PROMISE ZONES" AND  
"MANUFACTURING HUBS" WITHIN OUR STATE

Introduced By: Representatives Marshall, Costantino, O'Brien, Almeida, and Ucci

Date Introduced: February 27, 2014

Referred To: House read and passed

1           WHEREAS, While Rhode Island's economy is starting to show some growth and  
2 recovery from the financial and economic crisis that our country has faced, it continues to rank  
3 highest in the nation for unemployment. A real economic recovery is not possible without  
4 meaningful and effective action; and

5           WHEREAS, Promise Zones are proposed areas in our country that have significant  
6 poverty, continued high unemployment, a high rate of home foreclosures, or economic distress;  
7 and

8           WHEREAS, Designation as a Promise Zone is the first step towards eligibility for  
9 businesses to receive various federal tax credits to hire and invest in our state; and

10           WHEREAS, Tax credit opportunities, associated with Promise Zones designation, can  
11 provide assistance with funding new capitol investment in both in the short and long term for  
12 businesses, and in helping to create job development; and

13           WHEREAS, Manufacturing Hubs are regions where industry, academia, and  
14 government can work together to solve tough problems, foment and deploy solutions, and  
15 develop new technologies; and

16           WHEREAS, These designations, as well as the President's additionally proposed  
17 initiatives, will dramatically broaden opportunities for both existing businesses, new business,  
18 and continued job creation within Rhode Island; and

19           WHEREAS, Rhode Island's total recovery from this economic crisis will not happen

1 overnight, but recognizing, initiating, and establishing the necessary steps towards long-term  
2 solutions is essential; now, therefore be it

3           RESOLVED, That this House of Representatives of the State of Rhode Island and  
4 Providence Plantations hereby requests the Rhode Island Commerce Corporation to pursue  
5 certification as a Federal Urban Promise Zone and Manufacturing Hub through HUD and the  
6 United States Department of Agriculture; and be it further

7           RESOLVED, That this House hereby respectfully requests our state's Congressional  
8 Delegation pursue all efforts to have Rhode Island declared a "Promise Zone" and a  
9 "Manufacturing Hub"; and be it further

10           RESOLVED, That the Secretary of State be and hereby is authorized and directed to  
11 transmit a duly certified copy of this resolution to the President of the United States, members of  
12 Rhode Island's Congressional Delegation, the Senate Majority Leader, the Speaker of the United  
13 States House of Representatives, and the Director of the Rhode Island Commerce Corporation.

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