## 2014 -- H 7407

LC004361

#### STATE O F RHODE ISLAND

## IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2014**

## AN ACT

## RELATING TO BUSINESSES AND PROFESSIONS -- AUCTIONEERS

Introduced By: Representative Gregory J.Costantino

Date Introduced: February 12, 2014

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 5-58 of the General Laws entitled "Auctioneers" is hereby amended

2 by adding thereto the following section:

5-58-12. Auctioneer license required to conduct an estate sale. -- No person shall

conduct the sale of the property of a decedent's estate wherein such person is to receive

5 compensation for his or her services in conducting the sale, unless said person is an auctioneer or

apprentice auctioneer licensed pursuant to the provisions of this chapter. Provided, this license

7 requirement shall not apply to heirs, legatees, devisees, and heirs-at-law of the decedent when

8 such persons are directly conducting such sale without employing the services of a professional to

operate such sale. Provided further, that heirs, legatees, devisees, and heirs-at-law of the decedent

who obtain an appraisal from a professional appraiser may directly conduct such a sale without

the use of a licensed auctioneer or apprentice auctioneer.

12 SECTION 2. This act shall take effect upon passage.

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# EXPLANATION

# BY THE LEGISLATIVE COUNCIL

OF

# $A\ N\quad A\ C\ T$

# RELATING TO BUSINESSES AND PROFESSIONS -- AUCTIONEERS

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1	This act would provide that no person would conduct the sale of the property of a
2	decedent's estate wherein such person would receive compensation for his or her services in
3	conducting the sale, unless said person was a licensed auctioneer. This requirement would not
4	apply to heirs of the decedent directly conducting such sales.
5	This act would take effect upon passage.
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