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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO INSURANCE - INSURANCE BINDERS AS EVIDENCE OF COVERAGE

Introduced By: Representative Stephen R.Ucci

Date Introduced: February 12, 2014

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- 1           SECTION 1. Section 27-9.4-4 of the General Laws in Chapter 27-9.4 entitled "Insurance  
2 Binders as Evidence of Coverage" is hereby amended to read as follows:  
3           **27-9.4-4. Insurer obligations.** -- An insurer that provides an insurance binder is  
4 obligated to provide the coverage according to the terms of such binder [including the time period](#)  
5 until the insurer issues the insurance policy or cancels the binder.  
6           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO INSURANCE - INSURANCE BINDERS AS EVIDENCE OF COVERAGE

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1           This act would require that when a carrier provides an insurance binder, the carrier would  
2 be liable according to the terms of the binder including the time period until the insurance policy  
3 is issued or the binder is cancelled.

4           This act would take effect upon passage.

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