

2014 -- H 7248

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - ECONOMIC DEVELOPMENT
CORPORATION

Introduced By: Representatives MacBeth, O'Neill, McLaughlin, Dickinson, and
Chippendale

Date Introduced: January 30, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 42-64 of the General Laws entitled "Economic Development
2 Corporation" is hereby amended by adding thereto the following section:

3 **42-64-40. Repayment of moral obligation bond. --** [The corporation, the state and any](#)
4 [subdivisions of the state shall not make payment on the moral obligation bonds related to 38](#)
5 [Studios.](#)

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO STATE AFFAIRS AND GOVERNMENT - ECONOMIC DEVELOPMENT
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- 1 This act would prevent the corporation, the state and any subdivisions from making
- 2 payment on the moral obligation bonds related to 38 Studios.
- 3 This act would take effect upon passage.

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