

2014 -- H 7244 SUBSTITUTE A

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LC003773/SUB A/2
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO PUBLIC FINANCE -- STATE FUNDS

Introduced By: Representatives Walsh, Valencia, Tomasso, Ferri, and Cimini

Date Introduced: January 30, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 35-4-27 of the General Laws in Chapter 35-4 entitled "State Funds"

2 is hereby amended to read as follows:

3 **35-4-27. Indirect cost recoveries on restricted receipt accounts.** – Indirect cost
4 recoveries of ten percent (10%) of cash receipts shall be transferred from all restricted receipt
5 accounts, to be recorded as general revenues in the general fund. However, there shall be no
6 transfer from cash receipts with restrictions received exclusively: (1) ~~F~~From contributions from
7 non-profit charitable organizations; (2) ~~F~~From the assessment of indirect cost recovery rates on
8 federal grant funds; or (3) ~~T~~Through transfers from state agencies to the department of
9 administration for the payment of debt service. These indirect cost recoveries shall be applied to
10 all accounts, unless prohibited by federal law or regulation, court order, or court settlement. The
11 following restricted receipt accounts shall not be subject to the provisions of this section:

12 [Executive Office of Health and Human Services](#)

13 [Organ Transplant Fund](#)

14 [HIV Care Grant Drug Rebates](#)

15 Department of Human Services

16 Veterans' home – Restricted account

17 Veterans' home – Resident benefits

18 Pharmaceutical Rebates Account

19 Demand Side Management Grants

1 ~~Organ transplant fund~~
2 Veteran's Cemetery Memorial Fund
3 Donations- New Veterans' Home Construction
4 Department of Health
5 Providence Water Lead Grant
6 Pandemic medications and equipment account
7 Department of Behavioral Healthcare, Developmental Disabilities and Hospitals
8 Eleanor Slater non-Medicaid third-party payor account
9 Hospital Medicare Part D Receipts
10 RICLAS Group Home Operations
11 Commission on the Deaf and Hard of Hearing
12 Emergency and public communication access account
13 Department of Environmental Management
14 National heritage revolving fund
15 Environmental response fund II
16 Underground storage tanks registration fees
17 Rhode Island Historical Preservation and Heritage Commission
18 Historic preservation revolving loan fund
19 Historic Preservation loan fund – Interest revenue
20 Department of Public Safety
21 Forfeited property – Retained
22 Forfeitures – Federal
23 Forfeited property – Gambling
24 Donation – Polygraph and Law Enforcement Training
25 Rhode Island State Firefighter's League Training Account
26 Fire Academy Training Fees Account
27 Attorney General
28 Forfeiture of property
29 Federal forfeitures
30 Attorney General multi-state account
31 Forfeited property – Gambling
32 Department of Administration
33 Office of Management and Budget
34 Information Technology Investment Fund

1 Restore and replacement – Insurance coverage
2 Convention Center Authority rental payments
3 Investment Receipts – TANS
4 Car Rental Tax/Surcharge-Warwick Share
5 [Housing Resources Commission Restricted Account](#)
6 Legislature
7 Audit of federal assisted programs
8 Department of Children, Youth and Families
9 Children's Trust Accounts – SSI
10 Military Staff
11 RI Military Family Relief Fund
12 RI National Guard Counterdrug Program
13 Treasury
14 Admin. Expenses – State Retirement System
15 Retirement – Treasury Investment Options
16 Violent Crimes Compensation – Refunds
17 Treasury Research Fellowship
18 Business Regulation
19 Banking Division Reimbursement Account
20 Office of the Health Insurance Commissioner Reimbursement Account
21 Securities Division Reimbursement Account
22 Commercial Licensing and Racing and Athletics Division Reimbursement Account
23 Insurance Division Reimbursement Account
24 Historic Preservation Tax Credit Account
25 Judiciary
26 Arbitration Fund Restricted Receipt Account
27 Third-Party Grants
28 Department of Elementary and Secondary Education
29 Statewide Student Transportation Services Account
30 School for the Deaf Fee for Service Account
31 Davies Career and Technical School Local Education Aid Account
32 Department of Labor and Training
33 Job Development Fund ~~– Title XII loans principal and interest~~
34 Department of Transportation

1 Rhode Island Highway Maintenance Account

2 SECTION 2. The provision relating to the Job Development Fund shall take effect on
3 July 1, 2014, notwithstanding the provision of Article 3, Section 4 of 2014 H-7133 Substitute A,
4 entitled "AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR
5 THE FISCAL YEAR ENDING JUNE 30, 2015." The remainder of the act shall take effect on
6 January 1, 2014.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO PUBLIC FINANCE -- STATE FUNDS

1 This act would exempt specified restricted receipt accounts from the ten percent (10%)
2 indirect cost recovery charge.

3 The provision relating to the Job Development Fund would take effect on July 1, 2014,
4 notwithstanding the provision of Article 3, Section 4 of 2014 H-7133 Substitute A, entitled "AN
5 ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL
6 YEAR ENDING JUNE 30, 2015." The remainder of the act would take effect on January 1,
7 2014.

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