2014 -- H 7116



STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

AN ACT

RELATING TO MOTOR AND OTHER VEHICLES -- PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE

Introduced By: Representative Arthur J.Corvese

Date Introduced: January 16, 2014

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 31-32-25 of the General Laws in Chapter 31-32 entitled "Proof of

Financial Responsibility for the Future" is hereby amended to read as follows:

31-32-25. Notice of cancellation or termination of certified policy. -- When an

4 insurance carrier has certified a motor vehicle liability policy under section 31-32-21 or 31-32-22,

and the certified policy is subsequently cancelled or terminated by the insurance carrier or the

insured, a notice of cancellation or termination of the insurance so certified shall be filed, by the

insurance carrier, in the division of motor vehicles. However, a policy subsequently procured and

certified shall, on the effective date of its certification, terminate the insurance previously

9 certified with respect to any vehicle designated in both certificates.

SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO MOTOR AND OTHER VEHICLES -- PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE

This act would require that insurance carriers notify the division of motor vehicles of any policy cancellation or termination by the insurer or insured.

This act would take effect upon passage.

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