LC003198

2014 -- H 7009

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

HOUSE RESOLUTION

CREATING A SPECIAL LEGISLATIVE COMMISSION TO STUDY THE CATEGORIES, METHODS, AND MONETARY IMPLICATIONS OF TAXING VARIOUS PERSONAL RETIREMENT INCOME AND PENSION INCOME PAID TO RHODE ISLANDERS BY OUT-OF-STATE EMPLOYERS

Introduced By: Representatives Canario, Edwards, Marshall, Gallison, and Finn Date Introduced: January 08, 2014 Referred To: House Finance

1 RESOLVED, That a special legislative commission be and the same is hereby created 2 consisting of seven (7) members: two (2) of whom shall be members of the Rhode Island House 3 of Representatives, not more than one from the same political party, to be appointed by the Speaker of the House; one of whom shall be the Chair of the House Finance Committee, or 4 5 designee; one of whom shall be the Director of the Rhode Island Department of Revenue, or 6 designee; one of whom shall be the Auditor General, or designee; one of whom shall be the 7 Director of the Department of Administration, or designee; and one of whom shall be the Rhode 8 Island General Treasurer, or designee.

9 In lieu of any appointment of a member of the legislature to a permanent advisory 10 commission, a legislative study commission, or any commission created by a General Assembly 11 resolution, the appointing authority may appoint a member of the general public to serve in lieu 12 of a legislator, provided that the Majority Leader or the Minority Leader of the political party 13 which is entitled to the appointment consents to the appointment of the member of the general 14 public.

The purpose of said commission shall be to make a comprehensive study and analysis of the laws of Rhode Island and nearby states, and procedures for taxing various personal retirement income and pension income paid by out-of-state employers, including, but not limited to the fiscal impact of various exemptions and tax policy on social security income, federal, state, military, and civil service pensions, in order to determine whether to amend, alter, or repeal any applicable
 law, policies, or regulations to better serve the best interest of the citizens of the State of Rhode
 Island.

Forthwith upon passage of this resolution, the members of the commission shall meet at the call of the Speaker of the House and organize and shall select from among the legislators a chairperson. Vacancies in said commission shall be filled in like manner as the original appointment.

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The membership of said commission shall receive no compensation for their services.

9 All departments and agencies of the state shall furnish such advice and information,
10 documentary and otherwise, to said commission and its agents as is deemed necessary or

11 desirable by the commission to facilitate the purposes of this resolution.

12 The Speaker of the House is hereby authorized and directed to provide suitable quarters

13 for said commission; and be it further

14 RESOLVED, That the commission shall report its findings and recommendations to the

15 House of Representatives on or before June 3, 2014, and said commission shall expire on

16 September 3, 2014.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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1 This resolution would create a seven (7) member special legislative study commission 2 whose purpose it would be to study the laws of Rhode Island and nearby states, and procedures 3 for taxing various personal retirement income and pension income paid by out-of-state 4 employers, and who would report back to the House of Representatives no later than June 3, 5 2014, and whose life would expire on September 3, 2014.

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