

2013 -- S 0749

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LC02036
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

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A N A C T

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION - COVENTRY -
ECONOMIC DEVELOPMENT TAX PROGRAM EXEMPTIONS

Introduced By: Senators Kettle, and Raptakis

Date Introduced: March 13, 2013

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
2 hereby amended by adding thereto the following section:

3 **44-3-65. Coventry - Economic development tax program exemptions.** – [The town](#)
4 [council of the town of Coventry may, by ordinance, provide exemptions from assessed valuation](#)
5 [for real and tangible personal property of property owners or businesses which create jobs in the](#)
6 [town of Coventry and any property owners or businesses for any retrofit, expansion, or](#)
7 [renovation of specifically permitted uses; provided, that the exemption shall be for a period of not](#)
8 [more than ten \(10\) years.](#)

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION - COVENTRY -
ECONOMIC DEVELOPMENT TAX PROGRAM EXEMPTIONS

- 1 This act would provide a tax exemption for creation of jobs or expansion of business in
- 2 the town of Coventry.
- 3 This act would take effect upon passage.

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