

2013 -- S 0748

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

A N A C T

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

Introduced By: Senators Kettle, and Raptakis

Date Introduced: March 13, 2013

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
2 hereby amended by adding thereto the following section:

3 **44-3-65. Historic district exemptions. --** The town council of the town of Coventry may,
4 by ordinance, provide for a schedule of exemptions from increased assessment valuations for
5 exterior renovations or improvements made to pre-20th century buildings within the historic
6 district by their owners pursuant to historic guidelines. The exemptions may be extended to
7 buildings outside the historic district which are on the National Register. The ordinance shall
8 specify the kinds of improvements and renovations for which the exemptions are permitted.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

1 This act would authorize the town council of the town of Coventry to provide by
2 ordinance a schedule of exemptions from increased assessment valuations for exterior
3 renovations or improvements made to pre-20th century buildings within the historic district and
4 buildings outside the district which are on the National Register within the town of Coventry.

5 This act would take effect upon passage.

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