LC01231

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

AN ACT

RELATING TO PUBLIC PROPERTY AND WORKS -- STATE PURCHASES

Introduced By: Senator William A. Walaska

<u>Date Introduced:</u> February 13, 2013

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

incurred costs of performing contracts may be required.

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1 SECTION 1. Section 37-2-44 of the General Laws in Chapter 37-2 entitled "State 2 Purchases" is hereby amended to read as follows: 3 37-2-44. Cost and pricing principles -- Regulations required. -- The chief purchasing 4 officer shall issue regulations setting forth cost principles which shall be used: 5 (1) As guidelines in the negotiation of: 6 (i) Estimated costs of fixed prices when the absence of open marker competition 7 precludes the use of competitive sealed bidding; 8 (ii) Adjustments for state-directed changes or modifications in contract performances; and 9 10 (iii) Settlements of contracts which have been terminated. 11 (2) To determine the allowability of incurred costs which shall include the cost of labor 12 and benefits of programs mandated by a worker's compensation insurer to maintain a discounted 13 premium rate modification for the purpose of reimbursing costs under contract provisions which 14 provide for the reimbursement of costs; and 15 (3) As appropriate in any other situation where the determination of the estimated or the

I	SECTION 2. This act shall take effect upon passage
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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC PROPERTY AND WORKS -- STATE PURCHASES

This act would amend the law on state purchases so that when the chief purchasing officer determines an allowable cost it would include the cost of labor and benefits of programs mandated by a worker's compensation insurer.

This act would take effect upon passage.

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