

2013 -- S 0306

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT

Introduced By: Senators Raptakis, Walaska, Lombardi, Lombardo, and Conley

Date Introduced: February 13, 2013

Referred To: Senate Health & Human Services

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 42-62 of the General Laws entitled "Catastrophic Health Insurance  
2 Plan Act" is hereby amended by adding thereto the following section:

3           **42-62-13.2. Insurance rates tied to the consumer price index. --** Notwithstanding any  
4 provisions of the general laws to the contrary, any increase in rates proposed to be charged by an  
5 insurer licensed to provide health insurance in the state shall be no greater than the percentage  
6 increase in the Consumer Price Index for all Urban Consumers (CPI-U) as published by the  
7 United States Department of Labor Bureau of Labor Statistics determined as of September 30 of  
8 the prior calendar year.

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO STATE AFFAIRS AND GOVERNMENT

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- 1           This act would provide that any rate increase with respect to health insurance plans shall
- 2   be no greater than the Consumer Price Index.
- 3           This act would take effect upon passage.

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