

2013 -- S 0087

=====
LC00463
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

A N A C T

RELATING TO TAXATION - PERSONAL INCOME TAX

Introduced By: Senators Metts, Crowley, Jabour, Miller, and Pichardo

Date Introduced: January 22, 2013

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-100. Refundable earned income credit.** -- Notwithstanding the provisions of
4 subparagraph 44-30-2.6(N), one hundred percent (100%) of the excess Rhode Island earned
5 income credit will be refunded to an eligible taxpayer for the 2012 taxable year and each taxable
6 year thereafter.

7 SECTION 2. This act shall take effect upon passage.

=====
LC00463
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION - PERSONAL INCOME TAX

- 1 This act would increase the refundable state earned income credit from fifteen percent
- 2 (15%) to one hundred percent (100%) for the 2012 taxable year and each taxable year thereafter.
- 3 This act would take effect upon passage.

=====
LC00463
=====