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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- BOND FINANCING OF QUASI -
PUBLIC ENTITIES

Introduced By: Representatives Marshall, Costantino, Gallison, Silva, and Serpa

Date Introduced: June 20, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 42 of the General Laws entitled "STATE AFFAIRS AND
2 GOVERNMENT" is hereby amended by adding thereto the following chapter:

3 CHAPTER 155

4 BOND FINANCING OF QUASI - PUBLIC AGENCIES

5 **42-155-1. Bond financing of quasi-public agencies – Prior approval required. --**
6 Notwithstanding any provisions of the general or public laws to the contrary, no quasi-public
7 agency or instrumentality of the state shall apply for bond financing, without the prior written
8 approval of both the oversight and the finance committees of the house of representatives.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- BOND FINANCING OF QUASI -
PUBLIC ENTITIES

1 This act would provide that no quasi-public agency or instrumentality of the state would
2 apply for bond financing without the prior written approval of both the oversight and the finance
3 committees of the house of representatives.

4 This act would take effect upon passage.

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