LC02094

2013 -- H 5916

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives McNamara, and Shekarchi

Date Introduced: March 26, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-5-11.7 of the General Laws in Chapter 44-5 entitled "Levy and
- 2 Assessment of Local Taxes" is hereby amended to read as follows:
- 3 <u>44-5-11.7. Permanent legislative oversight commission. --</u> (a) (1) There is created a
- 4 permanent legislative commission on property taxation. The commission consists of the following
- 5 members:
- 6 (i) Chairperson of the house finance committee, or designee;
- 7 (ii) Chairperson of the senate finance committee, or designee;
- 8 (iii) Chief budget analyst of the office of municipal affairs, or designee;
- 9 (i) Director of administration, or designee;
- 10 (iv)(ii) The president of the league of cities and towns;
- 11 (v)(iii) The executive director of the Rhode Island public expenditures council, or
- 12 designee; and
- 13 (vi)(iv) Three (3) members of the Rhode Island Assessors' Association.
- 14 (vii)(v) Director of the property valuation within the department of revenue.
- 15 (2) The commission at its first meeting shall elect a chairperson from its membership.
- (b) The purpose of the commission is to work in conjunction with Rhode Islanddepartment of administration, department of revenue and the RIAAO representatives, to study
- 18 and evaluate property tax related issues including, but not limited to:
- 19 (1) Revaluation process and statistical study after a revaluation;

- 1 (2) Exemptions and classifications;
- (3) Uniform depreciation rates; and 3 (4) Any other issues which the commission determines are relevant to the issue of 4 property taxation.
- 5 (c) The members shall receive no compensation for their services. All departments and agencies of the state shall furnish advice and information, documentary or otherwise to the 6 7 commission and its agents as is deemed necessary or desirable by the commission to facilitate the 8 purposes of the commission. 9 (d) The commission shall meet no less than three (3) times per year and shall report its 10 findings and recommendations to the general assembly on an annual basis.
- 11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

1 This act would change the composition of the permanent legislative oversight 2 commission, which would include as a member, the director of administration, or designee.

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This act would take effect upon passage.

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