

2013 -- H 5315

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

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A N A C T

RELATING TO PUBLIC FINANCE - STATE FUNDS - JOB DEVELOPMENT FUND

Introduced By: Representatives Walsh, Tanzi, Cimini, Ferri, and Ruggiero

Date Introduced: February 07, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 35-4-27 of the General Laws in Chapter 35-4 entitled "State Funds"

2 is hereby amended to read as follows:

3 **35-4-27. Indirect cost recoveries on restricted receipt accounts.** -- Indirect cost
4 recoveries of ten percent (10%) of cash receipts shall be transferred from all restricted receipt
5 accounts, to be recorded as general revenues in the general fund. However, there shall be no
6 transfer from cash receipts with restrictions received exclusively: (1) from contributions from
7 non-profit charitable organizations; (2) from the assessment of indirect cost recovery rates on
8 federal grant funds; or (3) through transfers from state agencies to the department of
9 administration for the payment of debt service. These indirect cost recoveries shall be applied to
10 all accounts, unless prohibited by federal law or regulation, court order, or court settlement. The
11 following restricted receipt accounts shall not be subject to the provisions of this section:

- 12 Department of Human Services
- 13 Veterans' home -- Restricted account
- 14 Veterans' home -- Resident benefits
- 15 Organ transplant fund
- 16 Veteran's Cemetery Memorial Fund
- 17 Department of Health
- 18 Pandemic medications and equipment account
- 19 Department of Mental Health, Retardation and Hospitals

1 Eleanor Slater non-Medicaid third-party payor account
2 Hospital Medicare Part D Receipts
3 RICLAS Group Home Operations
4 Vigneron Memorial Fund Grant
5 Department of Environmental Management
6 National heritage revolving fund
7 Environmental response fund II
8 Underground storage tanks registration fees
9 Rhode Island Council on the Arts
10 Art for public facilities fund
11 Rhode Island Foundation Grant
12 Rhode Island Historical Preservation and Heritage Commission
13 Historic preservation revolving loan fund
14 Historic Preservation loan fund -- Interest revenue
15 Department of Public Safety
16 Forfeited property -- Retained
17 Forfeitures -- Federal
18 Forfeited property -- Gambling
19 Donation -- Polygraph and Law Enforcement Training
20 Rhode Island State Firefighter's League Training Account
21 Fire Academy Training Fees Account
22 Attorney General
23 Forfeiture of property
24 Federal forfeitures
25 Attorney General multi-state account
26 Department of Administration
27 Office of Management and Budget
28 Information Technology Investment Fund
29 Restore and replacement -- Insurance coverage
30 Convention Center Authority rental payments
31 Investment Receipts -- TANS
32 Car Rental Tax/Surcharge-Warwick Share
33 OPEB System Restricted Receipt Account
34 ARRA Administrative Expenses - Bureau of Audits

1 ARRA Administrative Expenses - Purchasing
2 Legislature
3 Audit of federal assisted programs
4 Department of Elderly Affairs
5 Pharmaceutical Rebates Account
6 Department of Children Youth and Families
7 Children's Trust Accounts -- SSI
8 Military Staff
9 RI Military Family Relief Fund
10 RI National Guard Counterdrug Program
11 Treasury
12 Admin. Expenses -- State Retirement System
13 Retirement -- Treasury Investment Options
14 Business Regulation
15 Banking Division Reimbursement Account
16 Office of the Health Insurance Commissioner Reimbursement Account
17 Securities Division Reimbursement Account
18 Commercial Licensing and Racing and Athletics Division Reimbursement Account
19 Insurance Division Reimbursement Account
20 Historic Preservation Tax Credit Account.
21 Judiciary
22 Arbitration Fund Restricted Receipt Account
23 Department of Elementary and Secondary Education
24 Statewide Student Transportation Services Account
25 School for the Deaf Fee for Service Account
26 Davies Career and Technical School Local Education Aid Account
27 Early Childhood Grant Program Account
28 Office of the Governor
29 ARRA Administrative Expenses -- Office of Economic Recovery and ReInvestment
30 Department of Labor and Training
31 Job Development Fund ~~—Title XII loans principal and interest~~
32 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO PUBLIC FINANCE - STATE FUNDS - JOB DEVELOPMENT FUND

- 1 This act would exempt the monies held in the state job development fund from the state's
- 2 ten percent (10%) cost recovery charge against restricted receipt account funds.
- 3 This act would take effect upon passage.

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