

2013 -- H 5135

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

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A N A C T

RELATING TO TAXATION - PERSONAL INCOME TAX

Introduced By: Representatives Baldelli-Hunt, Azzinaro, Guthrie, Tomasso, and Newberry

Date Introduced: January 23, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 44-30-27 of the General Laws in Chapter 44-30 entitled "Personal  
2 Income Tax" is hereby amended to read as follows:

3           **44-30-27. Farm to school income tax credit.** -- Upon presentation of written  
4 certification by a local education agency, an individual or entity domiciled in the state for the  
5 entire tax year, shall be entitled to an income tax credit for the purchase of produce grown in the  
6 state or any milk or milk products which shall be furnished or used in connection with that  
7 individual's or entity's agreement to provide food, services or other products to a local education  
8 agency. The income tax credit shall be equal to five percent (5%) of the cost of farm or milk  
9 products grown or produced in the state. Any amount of income tax credit not deductible in the  
10 taxable year of certification may not be carried over to the following year. The credit may not be  
11 applied until all other credits available to the taxpayer for that taxable year are applied.

12           SECTION 2. This act shall take effect on July 1, 2013.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TAXATION - PERSONAL INCOME TAX

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1           This act would expand the farm to school income tax credit to include milk or milk  
2 products.

3           This act would take effect on July 1, 2013.

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