

2012 -- S 2834

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LC02300
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

AUTHORIZING AN INCREASE IN THE HOLDINGS OF MEMORIAL AND LIBRARY
ASSOCIATION

Introduced By: Senator Dennis L. Algieri

Date Introduced: March 28, 2012

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 2 of an act entitled “An Act to Incorporate the ‘Memorial and
2 Library Association’ of Westerly,” passed by the general assembly at the special October session,
3 A.D. 1892, as amended, is hereby further amended to read as follows:

4 “SEC. 2. Said corporation may take, hold, transmit, and convey real and personal estate
5 to an amount not exceeding thirty million dollars (\$30,000,000).”

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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- 1 This act would increase the authorized holdings of Memorial and Library Association, a
- 2 nonprofit corporation located in Westerly, Rhode Island, to thirty million dollars (\$30,000,000).
- 3 This act would take effect upon passage.

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