

2012 -- S 2629

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO TAXATION -- REFUND DEDUCTION FOR WATERFIRE

Introduced By: Senators Goodwin, Pichardo, Ruggerio, Perry, and Metts

Date Introduced: March 01, 2012

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-2.11. Refund deduction for contributions to Waterfire.** – (a) There shall be
4 provided as a deduction from any refund from the Rhode Island personal income tax otherwise
5 due to a taxpayer for a taxable year a contribution to an entity established or to be established by
6 the city of Providence for the sole purpose of providing financial support for Waterfire events.
7 The provision for the contribution shall appear on the state personal income tax return as follows:

8 Waterfire events fund.

9 Check is you wish to contribute [] \$1, [] \$5, [] \$10, or [] \$ (Write in amount of
10 your tax REFUND for this program.).

11 (b) The tax administrator shall annually forward by August 1, all contributions made to
12 the Waterfire events fund to the city treasurer of the city of Providence for deposit into a
13 restricted accounted devoted solely to the support of Waterfire events.

14 (c) The provisions of this section shall commence for returns filed for the tax year ending
15 December 31, 2012.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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- 1 This act would add Waterfire to the contribution check offs available on the Rhode Island
- 2 personal income tax return.
- 3 This act would take effect upon passage.

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