LC01539

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--CONTRIBUTIONS AND BENEFITS

Introduced By: Senator Michael J. McCaffrey

Date Introduced: February 16, 2012

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 36-10-9.2 of the General Laws in Chapter 36-10 entitled

"Retirement System-Contributions and Benefits" is hereby amended to read as follows:

36-10-9.2. Retirement on service allowance -- Correctional officers. -- (a) This section

shall apply to the retirement of members employed as assistant director (adult services), assistant

deputy director, chief of inspection, and associate directors, correctional officer, chief of security,

work rehabilitation program supervisor, supervisor of custodial records and reports, and

classification counselor within the department of corrections and deputy sheriff within the

department of public safety.

9 (b) (i) Any member who has attained the age of fifty (50) years may be retired

subsequent to the proper execution and filing of a written application; provided, however, that the

11 member shall have completed twenty (20) years of total service within the department of

12 corrections and who retires before October 1, 2009 or is eligible to retire as of September 30,

2009.

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14 (ii) For members who become eligible to retire on or after October 1, 2009, benefits are

available to members who have attained the age of fifty-five (55) and have completed at least

16 twenty-five (25) years of total contributory service within the department of corrections. For

members in service as of October 1, 2009 who were not eligible to retire as of September 30,

2009 but who are eligible to retire on or prior to June 30, 2012, the minimum retirement age of

- fifty-five (55) will be adjusted downward in proportion to the amount of service the member has earned as of September 30, 2009. The proportional formula shall work as follows:
- 3 (1) The formula shall determine the first age of retirement eligibility under the laws in 4 effect on September 30, 2009 which shall then be subtracted from the minimum retirement age of 5 fifty-five (55).
 - (2) The formula shall then take the member's total service credit as of September 30, 2009 as the numerator and the years of service credit determined under (1) as the denominator.
- 8 (3) The fraction determined in (2) shall then be multiplied by the age difference 9 determined in (1) to apply a reduction in years from age fifty-five (55).
- 10 (c) Any member with contributory service on or after July 1, 2012, who has completed at
 11 least five (5) years of contributory service but who has not completed twenty-five (25) years of
 12 contributory service, shall be eligible to retire upon the attainment of the member's Social
 13 Security retirement age.
- SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--CONTRIBUTIONS AND BENEFITS

This act would add deputy sheriffs, within the department of public safety, to the class of members eligible to retire, pursuant to, the service allowance guidelines for correctional officers and other specified employees within the department of corrections.

This act would take effect upon passage.

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