2012 -- S 2375 SUBSTITUTE A

====== LC01443/SUB A

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO LABOR AND LABOR RELATIONS - PAYMENT OF WAGES

Introduced By: Senators Lynch, DiPalma, Walaska, Cote, and Bates

Date Introduced: February 14, 2012

Referred To: Senate Labor

It is enacted by the General Assembly as follows:

SECTION 1. Section 28-14-2.2 of the General Laws in Chapter 28-14 entitled "Payment

2 of Wages" is hereby amended to read as follows:

28-14-2.2. Frequency of payment. -- (a) Except as provided in sections 28-14-4 and 28-

14-5, every employee other than employees of the state and its political subdivisions and of

religious, literary, or charitable corporations shall be paid weekly all due wages from his or her

employer, except those employees whose compensation is fixed at a biweekly, semi-monthly,

monthly, or yearly rate.

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8 (b) The director may, upon written petition showing good and sufficient reason, permit

the employer and its affiliates to pay wages less frequently than weekly provided: (1) The

10 employer or one or more of its affiliates is in the financial services or investment advisory

11 business; (2) (1) The employer and its affiliates have more than two thousand (2,000) two

12 <u>thousand five hundred (2,500)</u> employees located in Rhode Island; (3) (2) The employer's average

payroll exceeds one hundred twenty-five percent (125%) one hundred thirty-five percent (135%)

of the average compensation of all employees in the state as defined in subsection 42-64.11-2(c);

(4) (3) The employer makes payment of wages regularly on a predesignated date no less than

twice per month; and (5) (4) The employer provides proof of a surety bond or other sufficient

demonstration of security in the amount of the highest biweekly payroll exposure in the preceding

18 year for the employees subject to the petition.

1	SECTION 2	. This ac	t shall tak	ke effect u	pon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

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This act would allow employers in any industry to petition the department of labor and training for permission to pay its employees less frequently than weekly, provided the employer has satisfied existing statutory requirements.

This act would take effect upon passage.

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