

2012 -- S 2202

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX -- EARNED INCOME CREDIT

Introduced By: Senators Metts, Crowley, Jabour, Pichardo, and Miller

Date Introduced: January 24, 2012

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is  
2 hereby amended by adding thereto the following section:

3           **44-30-100. Refundable earned income credit.** – [A taxpayer shall be allowed a credit as](#)  
4 [provided in subparagraph 44-30-2.6\(N\); provided, however, one hundred percent \(100%\) of the](#)  
5 [excess Rhode Island earned income credit will be refunded for the 2011 taxable year and each](#)  
6 [taxable year thereafter.](#)

7           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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RELATING TO TAXATION -- PERSONAL INCOME TAX -- EARNED INCOME CREDIT

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- 1           This act would increase the refundable state earned income credit from fifteen percent
- 2 (15%) to one hundred percent (100%).
- 3           This act would take effect upon passage.

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