

2012 -- S 2029 AS AMENDED

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LC00226
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

SENATE RESOLUTION

URGING GOVERNOR CHAFEE TO REQUEST AN IMMEDIATE AUDIT OF JP MORGAN CHASE REGARDING DEBIT CARD FEES COLLECTED ON STATE OF RHODE ISLAND BENEFITS BY JP MORGAN CHASE

Introduced By: Senators Walaska, and Lynch

Date Introduced: January 11, 2012

Referred To: Senate Corporations

1 WHEREAS, The health, safety, and welfare of the citizens of the State of Rhode Island
2 are matters of paramount importance to the legislature; and

3 WHEREAS, JP Morgan Chase provides debit card services for Rhode Island
4 unemployment, temporary disability insurance, Child Support, and SNAP (food stamp) benefits;
5 and

6 WHEREAS, JP Morgan Chase is a multi-national corporation with no branches in Rhode
7 Island; and

8 WHEREAS, JP Morgan Chase collects debit card fees from Rhode Island businesses and
9 those receiving unemployment, temporary disability insurance, Child Support, and SNAP
10 benefits; and

11 WHEREAS, Rhode Island state government should examine the fees that are currently
12 collected on government benefit funds, fees that are currently collected entirely by JP Morgan
13 Chase; and

14 WHEREAS, Rhode Island should encourage local small businesses to promote the Rhode
15 Island economy; and

16 WHEREAS, The contract to administer the state benefits debit card program has been
17 placed out for bid; now, therefore be it

18 RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations
19 Hereby respectfully urges Governor Lincoln Chafee, as part of the bid process, to request an

1 immediate audit of all debit card fees collected by JP Morgan Chase per the current contract
2 between the state and JP Morgan Chase 1 to reveal; and be it further

3 RESOLVED, That this Senate respectfully requests that Governor Lincoln Chafee use his
4 authority upon review of the results of the audit to negotiate the best new contract possible which
5 shall clearly state all fees to be charged on the card for Rhode Island's unemployed and
6 temporarily disabled; and be it further

7 RESOLVED, That the Secretary of State be and he hereby is authorized and directed to
8 transmit a duly certified copy of this resolution to Governor Lincoln Chafee.

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