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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

S E N A T E R E S O L U T I O N

URGING GOVERNOR CHAFEE TO REQUEST AN IMMEDIATE AUDIT OF JP MORGAN CHASE REGARDING DEBIT CARD FEES COLLECTED ON STATE OF RHODE ISLAND BENEFITS BY JP MORGAN CHASE

Introduced By: Senators Walaska, and Lynch

Date Introduced: January 11, 2012

Referred To: Senate Corporations

1 WHEREAS, The health, safety, and welfare of the citizens of the State of Rhode Island
2 are matters of paramount importance to the legislature; and

3 WHEREAS, JP Morgan Chase provides debit card services for Rhode Island
4 unemployment, temporary disability insurance, Child Support, and SNAP (food stamp) benefits;
5 and

6 WHEREAS, JP Morgan Chase is a multi-national corporation with no branches in Rhode
7 Island; and

8 WHEREAS, JP Morgan Chase collects debit card fees from Rhode Island businesses and
9 those receiving unemployment, temporary disability insurance, Child Support, and SNAP
10 benefits; and

11 WHEREAS, Rhode Island state government should share in the fees that are collected on
12 government benefit funds, fees that are currently pocketed entirely by JP Morgan Chase; and

13 WHEREAS, Rhode Island should encourage local small businesses to promote the Rhode
14 Island economy; and

15 WHEREAS, Governor Chafee has decided to put the contract with JP Morgan Chase out
16 for bid; now, therefore be it

17 RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations
18 hereby urges Governor Lincoln Chafee, as part of the bid process, to request an immediate audit
19 of JP Morgan Chase per the current contract between the state and JP Morgan Chase 1 to reveal

1 the debit card fees; and be it further

2 RESOLVED, That this Senate requests that Governor Lincoln Chafee use his authority
3 upon review of the results of the audit to negotiate the best new contract possible for Rhode
4 Island's unemployed and temporarily disabled; and be it further

5 RESOLVED, That the Secretary of State be and he hereby is authorized and directed to
6 transmit a duly certified copy of this resolution to Governor Lincoln Chafee.

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