

2012 -- H 8103

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LC02517  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO TAXATION

Introduced By: Representatives Baldelli-Hunt, Nunes, and McCauley

Date Introduced: May 01, 2012

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-8 of the General Laws in Chapter 44-5 entitled "Levy and  
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-8. Form of option for quarterly payment. --** (a) The option to allow payment of  
4 taxes in installments shall be expressed in substantially the following form:

5 "The tax may be paid in \_\_\_\_ installments, the first installment of \_\_\_\_ percent on or  
6 before the \_\_\_\_ day of \_\_\_\_ A.D. 20\_\_\_\_ : (proportions and dates to be specified.)"

7 "Each installment of taxes if paid on or before the last day of each installment period  
8 successively and in order is free from any interest charge."

9 ~~"If the first installment or any succeeding installment of taxes is not paid by the last date  
10 of the respective installment period or periods as they occur, then the whole tax or remaining  
11 unpaid balance of the tax, as the case may be, immediately becomes due and payable and carries  
12 until collected a penalty at the rate of \_\_\_\_\_ percent (not less than six (6) nor more than eighteen  
13 (18) or, in the case of the city of Cranston, not more than twelve (12) per annum)."~~

14 (b) ~~Notwithstanding the provisions of subsection (a), each~~ Each municipality shall ~~have~~  
15 ~~the authority~~, in the case of failure of a taxpayer to pay the first installment or any succeeding  
16 installment by the last date of the respective installment period, ~~to~~ require immediate payment of  
17 only that late installment, and ~~to~~ impose an interest charge only on that late installment.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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1           This act would provide that a municipality may only accelerate the payment of any late  
2 tax installment and not the whole tax when the first installment or succeeding installments are  
3 unpaid or paid late.

4           This act would take effect upon passage.

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