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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

RELATING TO RETIREMENT SYSTEM - ADMINISTRATION

Introduced By: Representatives Menard, MacBeth, Flaherty, and Winfield

Date Introduced: February 02, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 36-8 of the General Laws entitled "Retirement System -
2 Administration" is hereby amended by adding thereto the following section:

3 **36-8-8.3. Early retirement packages.** – (a) No state agency, quasi-public agency or any
4 other agency receiving state funding shall offer, enact or confer special or early retirement
5 pension benefits to any individual or group of individuals unless specifically approved and
6 enacted by the general assembly.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO RETIREMENT SYSTEM - ADMINISTRATION

1 This act would prohibit any state agency, quasi-public agency or other agency receiving
2 state funding from offering special or early retirement pension benefits to any individual or group
3 of individuals unless specifically approved and enacted by the general assembly.

4 This act would take effect upon passage.

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