

2012 -- H 7307

=====
LC00496
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

RELATING TO PUBLIC FINANCE -- STATE BUDGET

Introduced By: Representatives Schadone, Nunes, and Corvese

Date Introduced: February 01, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 35-3-2 of the General Laws in Chapter 35-3 entitled "State Budget"
2 is hereby amended to read as follows:
3 **35-3-2. Annual appropriations for state government. --** The general assembly shall
4 annually appropriate such sums as it may deem necessary to pay the administrative and other
5 expenses of the state government. Provided, further, that any annual increase in state spending
6 shall be based on the Consumer Price Index (CPI) on a percentage basis for any fiscal year,
7 provided the increase shall not exceed three percent (3%).
8 SECTION 2. This act shall take effect upon passage.

=====
LC00496
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO PUBLIC FINANCE -- STATE BUDGET

- 1 This act would limit increases in state spending to correspond with increases in the
- 2 Consumer Price Index, but would not increase by more than three percent (3%).
- 3 This act would take effect upon passage.

=====
LC00496
=====