

2012 -- H 7164

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LC00606
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO DEPARTMENT OF TRANSPORTATION - HIGHWAYS

Introduced By: Representatives E Coderre, Messier, Johnston, O'Neill, and San Bento

Date Introduced: January 18, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. There shall be established a fund to provide grants to businesses located in
2 the city of Pawtucket which have suffered financial hardship as a result of the traffic disruptions
3 during the Pawtucket River Bridge #550 Project. The fund will be located at and administered by
4 the economic development corporation to provide grants in pro-rated amounts of no greater than
5 twenty-five thousand dollars (\$25,000) per business for demonstrated damages. The economic
6 development corporation is hereby directed to adopt rules, standards, guidelines and eligibility
7 qualifications in its administration of the fund.

8 SECTION 2. There is hereby appropriated for fiscal year 2013 the sum of one hundred
9 thousand dollars (\$100,000) for purposes of said fund.

10 SECTION 3. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO DEPARTMENT OF TRANSPORTATION - HIGHWAYS

1 This act would require the economic development corporation to administer a \$100,000
2 fund established to compensate qualified businesses which have suffered financial loss as a result
3 of the disruption to traffic caused by the Pawtucket River Bridge Project.

4 This act would take effect upon passage.

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