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# STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2012**

### AN ACT

#### RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

Introduced By: Representatives Edwards, and Reilly

Date Introduced: January 05, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 16-7-39 of the General Laws in Chapter 16-7 entitled "Foundation

Level School Support" is hereby amended to read as follows:

16-7-39. Computation of school housing aid ratio. -- For each community, the percent

of state aid for school housing costs shall be computed in the following manner:

(1) The adjusted equalized weighted assessed valuation for the district is divided by the resident average daily membership for the district (grades twelve (12) and below); (2) the adjusted equalized weighted assessed valuation for the state is divided by the resident average daily membership for the state (grades twelve (12) and below); (1) is then divided by (2) and the resultant ratio is multiplied by a factor currently set at sixty-two percent (62%) which represents the approximate average district share of school support; the resulting product is then subtracted from one hundred percent (100%) to yield the housing aid share ratio, provided that in no case shall the ratio be less than thirty percent (30%). Provided, that effective July 1, 2010, and annually at the start of each fiscal year thereafter, the thirty percent (30%) floor on said housing aid share shall be increased by five percent (5%) increments each year until said floor on the housing aid share ratio reaches a minimum of not less than forty percent (40%). This provision shall apply only to school housing projects completed after June 30, 2010. provided, however, the town of Tiverton shall prospectively be reimbursed at the forty percent (40%) floor on the housing aid share ratio on projects completed before June 30, 2010. The resident average daily

membership shall be determined in accordance with section 16-7-22(1).

1	SECTION 2. This act shall take effect upon passage
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## EXPLANATION

## BY THE LEGISLATIVE COUNCIL

OF

# AN ACT

## RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

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1 This act would permit Tiverton to be prospectively reimbursed at the forty percent (40%) floor on the housing aid share ratio on projects completed before June 30, 2010. 2 3 This act would take effect upon passage.

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