

1
2
3
4
5
6
7
8
9
10
11

ARTICLE 13

RELATING TO HISTORIC PRESERVATION TAX CREDIT TRUST FUND

SECTION 1. Section 44-33.2-4.1 of the General Laws in Chapter 44-33.2 entitled “Historic Structures – Tax Credit” is hereby amended to read as follows:

44-33.2-4.1. Historic preservation tax credit trust fund. -- All processing fees collected pursuant to this chapter after June 30, 2008 shall be deposited in a historic preservation tax credit restricted receipt account within the ~~state general~~ historic preservation tax credit trust fund, which shall be used, to the extent resources are available, ~~to fund historic structure tax credits taken by taxpayers to refund or reimburse historic tax credit processing fees paid by~~ developers as certified by the division of taxation.

SECTION 2. This article shall take effect upon passage.