

STATE OF RHODE ISLAND

**IN GENERAL ASSEMBLY
JANUARY SESSION, A.D. 2026**

FLOOR AMENDMENT

TO

2026 -- H 7127 SUBSTITUTE A AS AMENDED

AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE
FISCAL YEAR ENDING JUNE 30, 2027

Madam President:

1 I hereby move to amend 2026 -- H 7127 SUBSTITUTE A AS AMENDED, entitled "AN
2 ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL
3 YEAR ENDING JUNE 30, 2027", as follows:

4 1. In Article 11, page 17, line 18, by deleting the language "section", and by inserting in
5 place thereof the language "sections".

6 2. In Article 11, page 18, between lines 12 and 13, by inserting the following language:

7 **"39-26-6.1. Clean energy standard.**

8 (a) Starting in compliance year 2027, all obligated entities shall obtain, in addition to the
9 requirements of § 39-26-4, a minimum percentage of the electricity they sell at retail to Rhode
10 Island end-use customers, adjusted for electric line losses, from eligible clean energy resources as
11 defined in § 39-26-5.1, according to the following schedule:

12 (1) At least three percent (3%) of retail electricity sales in compliance year 2027;

13 (2) An additional one percent (1%) of retail electricity sales in compliance year 2028;

14 (3) An additional two percent (2%) of retail electricity sales in each of the following
15 compliance years 2029 and 2030;

16 (4) An additional three percent (3%) of retail electricity sales in each of the following
17 compliance years 2031, 2032, 2033, 2034, and 2035;

18 (5) An additional two percent (2%) of retail electricity sales in compliance year 2036 to
19 achieve the goal that twenty-five percent (25%) of Rhode Island's electricity demand is from
20 clean energy resources each year.

21 (b) Compliance with this section shall be demonstrated separately from compliance with

1 the renewable energy standard established in § 39-26-4.

2 (c) To the extent consistent with the requirements of this chapter, compliance with the
3 clean energy standard may be demonstrated through procurement of NE-GIS certificates relating
4 to generation units certified by the commission as eligible clean energy resources, as evidenced
5 by reports issued by the NE-GIS administrator.

6 (d) In lieu of providing NE-GIS certificates pursuant to subsection (e) of this section, an
7 obligated entity may discharge all or any portion of its clean energy standard obligation by
8 making the clean energy alternative compliance payment established in § 39-26-2.

9 (e) The commission shall promulgate rules and regulations necessary to implement the
10 clean energy standard, including certification, tracking, and compliance mechanisms. The
11 commission may, in any compliance year and based on a documented determination that doing so
12 results in the least-cost means of compliance, considering total system costs, impacts on
13 ratepayers, and system reliability, permit an obligated entity to satisfy its clean energy standard
14 obligations, in whole or in part, through eligible renewable energy resources.

15 **39-26-7.1. Clean energy resources.**

16 (a) Clean energy resources are:

17 (1) Nuclear energy resources, meaning electricity generated by a nuclear fission or
18 nuclear fusion facility that is licensed by the United States Nuclear Regulatory Commission or its
19 successor, and that produces no direct emissions of greenhouse gases or criteria air pollutants at
20 the point of generation.

21 (2) Large-scale hydroelectric facilities, meaning hydroelectric generation units that are
22 not “small hydro facilities” as defined in § 39-26-2, that generate electricity through the
23 conversion of the energy of flowing or falling water and that produce no direct emissions of
24 greenhouse gases or criteria air pollutants at the point of generation.

25 (b) For the purposes of the regulations promulgated under this chapter, eligible clean
26 energy resources are generation units in the NEPOOL control area using clean energy resources
27 as defined in this section, without regard to the date of initial commercial operation of the
28 generation unit or the vintage year of the associated generation attributes.

29 (c) A generation unit located in an adjacent control area outside of the NEPOOL may
30 qualify as an eligible clean energy resource, but the associated generation attributes shall be
31 applied to any clean energy standard established under this chapter only to the extent that the
32 energy produced by the generation unit is actually delivered into NEPOOL for consumption by
33 New England customers. The delivery of the energy from the generation unit into NEPOOL must
34 be demonstrated by:

- 1 (1) Confirmation from ISO-New England that the clean energy was actually settled in the
2 NEPOOL system; and
- 3 (2) Confirmation through the North American Electric Reliability Corporation tagging
4 system, or its successor, that the import of the energy into NEPOOL actually occurred; or
- 5 (3) Any such other requirements as the commission deems appropriate."

6 3. In Article 11, page 18, line 13, through page 25, line 12, by deleting all the language
7 contained thereon, and by inserting in place thereof the following language:

8 "SECTION 7. Sections 39-26-1, 39-26-2, 39-26-3, 39-26-4, 39-26-6, and 39-26-7 of the
9 General Laws in Chapter 39-2 entitled "Renewable Energy Standard" are hereby amended to read
10 as follows:

11 **39-26-1. Legislative findings.**

12 The General Assembly finds that:

13 (1) The people and energy users of Rhode Island have an interest in having electricity
14 supplied in the state come from a diversity of energy sources including renewable and clean
15 resources;

16 (2) Increased use of renewable and clean energy may have the potential to lower and
17 stabilize future energy costs;

18 (3) Increased use of renewable and clean energy can reduce air pollutants, including
19 carbon dioxide emissions, that adversely affect public health and contribute to global warming;

20 (4) Massachusetts, Connecticut, and other states have established renewable energy
21 standard and clean energy standard programs to encourage the development of renewable and
22 clean energy sources;

23 (5) It is in the interest of the people, in order to protect public health and the environment
24 and to promote the general welfare, to establish a renewable energy standard program and clean
25 energy standard program to increase levels of electrical energy supplied in the state from
26 renewable and clean resources.

27 **39-26-2. Definitions.**

28 When used in this chapter:

29 ~~(1) "Alternative compliance payment" means a payment to the renewable energy~~
30 ~~development fund of fifty dollars (\$50.00) per megawatt hour of renewable energy obligation, in~~
31 ~~2003 dollars, adjusted annually up or down by the consumer price index, which may be made in~~
32 ~~lieu of standard means of compliance with this statute.~~

33 (1) "Alternative compliance payment" means a payment made in lieu standard means of
34 compliance with this statute, as follows:

1 (i) For the renewable energy obligation, an alternative compliance payment of fifty
2 dollars (\$50.00) per megawatt-hour.

3 (ii) For the clean energy obligation, an alternative compliance payment of twelve dollars
4 (\$12.00) per megawatt-hour; provided, however, that for the 2030 compliance year, the
5 alternative compliance payment shall be twenty-five dollars (\$25.00) per megawatt-hour.

6 (iii) All such payments shall be deposited into the renewable energy development fund
7 and distributed in accordance with § 39-26-7(10).

8 (2) “Commission” means the Rhode Island public utilities commission.

9 (3) “Compliance year” means a calendar year beginning January 1 and ending December
10 31, for which an obligated entity must demonstrate that it has met the requirements of this statute.

11 (4) “Customer-sited generation facility” means a generation unit that is interconnected on
12 the end-use customer’s side of the retail electricity meter in such a manner that it displaces all or
13 part of the metered consumption of the end-use customer.

14 (5) “Electrical energy product” means an electrical energy offering, including, but not
15 limited to, last-resort and standard-offer service, that can be distinguished by its generation
16 attributes or other characteristics, and that is offered for sale by an obligated entity to end-use
17 customers.

18 (6) “Eligible biomass fuel” means fuel sources including brush, stumps, lumber ends and
19 trimmings, wood pallets, bark, wood chips, shavings, slash, and other clean wood that is not
20 mixed with other solid wastes; agricultural waste, food, and vegetative material; energy crops;
21 landfill methane; biogas; or neat biodiesel and other neat liquid fuels that are derived from such
22 fuel sources.

23 (7) “Eligible renewable energy resource” means resources as defined in § 39-26-5.

24 (8) “Eligible clean energy resource” means resources as defined in § 39-26-5.1.

25 ~~(8)~~(9) “End-use customer” means a person or entity in Rhode Island that purchases
26 electrical energy at retail from an obligated entity.

27 ~~(9)~~(10) “Existing renewable energy resources” means generation units using eligible
28 renewable energy resources and first going into commercial operation before December 31, 1997.

29 ~~(10)~~(11) “Generation attributes” means the nonprice characteristics of the electrical
30 energy output of a generation unit including, but not limited to, the unit’s fuel type, emissions,
31 vintage, and policy eligibility.

32 ~~(11)~~(12) “Generation unit” means a facility that converts a fuel or an energy resource into
33 electrical energy.

34 ~~(12)~~(13) “High-heat medical waste processing facility” means a facility that:

1 (i) Generates electricity from the combustion, gasification, or pyrolysis of regulated
2 medical waste;

3 (ii) Generates electricity from the combustion of fuel derived from the gasification or
4 pyrolysis of regulated medical waste; or

5 (iii) Disposes of, processes, or treats regulated medical waste through combustion,
6 gasification, pyrolysis, or any process that exposes waste to temperatures above four hundred
7 degrees Fahrenheit (400°F).

8 ~~(13)~~(14) “NE-GIS” means the generation information system operated by NEPOOL, its
9 designee or successor entity, that includes a generation information database and certificate
10 system, and that accounts for the generation attributes of electrical energy consumed within
11 NEPOOL.

12 ~~(14)~~(15) “NE-GIS certificate” means an electronic record produced by the NE-GIS that
13 identifies the relevant generation attributes of each megawatt-hour accounted for in the NE-GIS.

14 ~~(15)~~(16) “NEPOOL” means the New England Power Pool or its successor.

15 ~~(16)~~(17) “New renewable energy resources” means generation units using eligible
16 renewable energy resources and first going into commercial operation after December 31, 1997;
17 or the incremental output of generation units using eligible renewable energy resources that have
18 demonstrably increased generation in excess of ten percent (10%) using eligible renewable
19 energy resources through capital investments made after December 31, 1997; but in no case
20 involve any new impoundment or diversion of water with an average salinity of twenty (20) parts
21 per thousand or less.

22 ~~(17)~~(18) “Obligated entity” means a person or entity who or that sells electrical energy to
23 end-use customers in Rhode Island, including, but not limited to: nonregulated power producers
24 and electric utility distribution companies, as defined in § 39-1-2, supplying standard-offer
25 service, last-resort service, or any successor service to end-use customers, including Narragansett
26 Electric, but not to include Block Island Power Company as described in § 39-26-7 or Pascoag
27 Utility District.

28 ~~(18)~~(19) “Off-grid generation facility” means a generation unit that is not connected to a
29 utility transmission or distribution system.

30 ~~(19)~~(20) “Renewable energy resource” means any one or more of the renewable energy
31 resources described in § 39-26-5(a).

32 ~~(20)~~(21) “Reserved certificate” means a NE-GIS certificate sold independent of a
33 transaction involving electrical energy, pursuant to Rule 3.4 or a successor rule of the operating
34 rules of the NE-GIS.

1 (21)(22) “Reserved certificate account” means a specially designated account established
2 by an obligated entity, pursuant to Rule 3.4 or a successor rule of the operating rules of the NE-
3 GIS, for transfer and retirement of reserved certificates from the NE-GIS.

4 (22)(23) “Self-generator” means an end-use customer in Rhode Island that displaces all
5 or part of its retail electricity consumption, as metered by the distribution utility to which it
6 interconnects, through the use of a customer-sited generation facility, and the ownership of any
7 such facility shall not be considered an obligated entity as a result of any such ownership
8 arrangement.

9 (23)(24) “Small hydro facility” means a facility employing one or more hydroelectric
10 turbine generators and with an aggregate capacity not exceeding thirty megawatts (30 MW). For
11 purposes of this definition, “facility” shall be defined in a manner consistent with Title 18 of the
12 Code of Federal Regulations, section 292.204; provided, however, that the size of the facility is
13 limited to thirty megawatts (30 MW), rather than eighty megawatts (80 MW).

14 **39-26-3. Purposes.**

15 The purposes of this chapter are to define renewable and clean energy resources and to
16 facilitate the development of new renewable and clean energy resources to supply electricity to
17 customers in Rhode Island with goals of stabilizing long-term energy prices, enhancing
18 environmental quality, and creating jobs in Rhode Island in the renewable and clean energy ~~sector~~
19 sectors.

20 **39-26-4. Renewable energy standard.**

21 (a) Starting in compliance year 2007, all obligated entities shall obtain at least three
22 percent (3%) of the electricity they sell at retail to Rhode Island end-use customers, adjusted for
23 electric line losses, from eligible renewable energy resources, escalating, according to the
24 following schedule:

25 (1) At least three percent (3%) of retail electricity sales in compliance year 2007;

26 (2) An additional one-half of one percent (0.5%) of retail electricity sales in each of the
27 following compliance years 2008, 2009, 2010;

28 (3) An additional one percent (1%) of retail electricity sales in each of the following
29 compliance years 2011, 2012, 2013, 2014, provided that the commission has determined the
30 adequacy, or potential adequacy, of renewable energy supplies to meet these percentage
31 requirements;

32 (4) An additional one and one-half percent (1.5%) of retail electricity sales in each of the
33 following compliance years 2015, 2016, 2017, 2018, 2019, 2020, 2021, and 2022;

34 (5) [Deleted by P.L. 2016, ch. 144, § 1 and P.L. 2016, ch. 155, § 1.]

1 (6) An additional four percent (4%) of retail electricity sales in 2023;
2 (7) An additional five percent (5%) of retail electricity sales in 2024;
3 (8) An additional six percent (6%) of retail electricity sales in 2025;
4 ~~(9) An additional seven percent (7%) of retail electricity sales in 2026 and 2027;~~
5 ~~(10) An additional seven and one half percent (7.5%) of retail electricity sales in 2028;~~
6 ~~(11) An additional eight percent (8%) of retail electricity sales in 2029;~~
7 ~~(12) An additional eight and one half percent (8.5%) of retail electricity sales in 2030;~~
8 ~~(13) An additional nine percent (9%) of retail electricity sales in 2031; and~~
9 ~~(14) An additional nine and one half percent (9.5%) of retail electricity sales in 2032 and~~
10 ~~2033 to achieve the goal that one hundred percent (100%) of Rhode Island's electricity demand is~~
11 ~~from renewable energy by 2033 and each year thereafter.~~

12 (9) Starting in compliance year 2026, all obligated entities shall obtain at least thirty-four
13 percent (34%) of the electricity they sell at retail to Rhode Island end-use customers, adjusted for
14 electric line losses, from eligible renewable energy.

15 (10) Starting in compliance year 2027, all obligated entities shall obtain at least thirty-one
16 percent (31%) of the electricity they sell at retail to Rhode Island end-use customers, adjusted for
17 electric line losses, from eligible renewable energy, which requirement shall remain at thirty-one
18 percent (31%) for each compliance year through 2031, inclusive, and thereafter shall increase
19 according to the following schedule:

20 (11) An additional two percent (2%) of retail electricity sales in each of compliance years
21 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043 and 2044;

22 (12) An additional three percent (3%) of retail electricity sales in each of compliance
23 years 2045, 2046, 2047, 2048, 2049, and 2050 to achieve the goal that seventy-five percent (75%)
24 of Rhode Island's electricity demand is from renewable energy by 2050 and each year thereafter.

25 (b) For each obligated entity and in each compliance year, the amount of retail electricity
26 sales used to meet obligations under this statute that are derived from existing renewable energy
27 resources shall not exceed two percent (2%) of total retail electricity sales.

28 (c) The minimum renewable energy percentages set forth in subsection (a) shall be met
29 for each electrical energy product offered to end-use customers, in a manner that ensures that the
30 amount of renewable energy of end-use customers voluntarily purchasing renewable energy is not
31 counted toward meeting such percentages. Notwithstanding the foregoing, municipalities engaged
32 in aggregation pursuant to § 39-3-1.2 may include in their aggregation plan terms that would
33 allow voluntary renewable energy products to be counted toward meeting such percentages. ~~In~~
34 ~~2024, the commission, with input from the office of energy resources, division of public utilities~~

1 ~~and carriers, obligated entities, other market participants, and the public, shall assess the impact~~
2 ~~of allowing voluntary renewable energy purchases to be counted toward meeting the annual~~
3 ~~percentages. The commission shall submit a report of its findings and recommendations to the~~
4 ~~governor, speaker of the house, and senate president no later than September 1, 2024.~~

5 (d) To the extent consistent with the requirements of this chapter, compliance with the
6 renewable energy standard may be demonstrated through procurement of NE-GIS certificates
7 relating to generating units certified by the commission as using eligible renewable energy
8 sources, as evidenced by reports issued by the NE-GIS administrator. Procurement of NE-GIS
9 certificates from off-grid and customer-sited generation facilities, verified by the commission as
10 eligible renewable energy resources, may also be used to demonstrate compliance. With the
11 exception of contracts for generation supply entered into prior to 2002, initial title to NE-GIS
12 certificates from off-grid and customer-sited generation facilities and from all other eligible
13 renewable energy resources, shall accrue to the owner of such a generation facility, unless such
14 title has been explicitly deemed transferred pursuant to contract or regulatory order.

15 (e) In lieu of providing NE-GIS certificates pursuant to subsection (d) of this section, an
16 obligated entity may also discharge all or any portion of its compliance obligations by making an
17 alternative compliance payment to the renewable energy development fund established pursuant
18 to § 39-26-7.

19 (f) Retail electricity sales pursuant to a nonregulated power producer's supply contract
20 that was executed prior to July 1, 2022, shall be required to obtain an additional one and one-half
21 percent (1.5%) of retail electricity sales each year and are exempted from the requirements of
22 subsections (a)(6) through (a)(14) of this section until the end date of the term of the nonregulated
23 power producer's supply contract.

24 **39-26-6. Duties of the commission.**

25 (a) The commission shall:

26 (1) Develop and adopt regulations on or before December 31, 2005, for implementing a
27 renewable energy standard, which regulations shall include, but be limited to, provisions for:

28 (i) Verifying the eligibility of renewable energy and clean energy generators and the
29 production of energy from such generators, including requirements to notify the commission in
30 the event of a change in a generator's eligibility status;

31 (ii) Standards for contracts and procurement plans for renewable energy and clean energy
32 resources to achieve the purposes of this chapter;

33 (iii) Flexibility mechanisms for the purposes of easing compliance burdens; facilitating
34 bringing new renewable and clean energy resources on-line; and avoiding and/or mitigating

1 conflicts with state-level source disclosure requirements and green marketing claims throughout
2 the region; which flexibility mechanisms shall allow obligated entities to: (A) Demonstrate
3 compliance over a compliance year; and (B) Bank excess compliance for ~~two (2)~~ three (3)
4 subsequent compliance years, ~~capped at thirty percent (30%) of the current year's obligation~~; and

5 (iv) Annual compliance filings to be made by all obligated entities within one month after
6 NE-GIS reports are available for the fourth (4th) quarter of each calendar year. All electric-
7 utility-distribution companies shall cooperate with the commission in providing data necessary to
8 assess the magnitude of obligation and verify the compliance of all obligated entities.

9 (2) Authorize rate recovery by electric-utility-distribution companies of all prudent
10 incremental costs arising from the implementation of this chapter, including, without limitation:
11 the purchase of NE-GIS certificates, including certificates from clean energy resources; the
12 payment of alternative compliance payments; required payments to support the NE-GIS;
13 assessments made pursuant to § 39-26-7(c); and the incremental costs of complying with energy
14 source disclosure requirements.

15 (3) Certify eligible renewable energy and clean energy resources by issuing statements of
16 qualification within ninety (90) days of application. The commission shall provide prospective
17 reviews for applicants seeking to determine whether a facility would be eligible.

18 (4) [Deleted by P.L. 2022, ch. 218, § 1 and P.L. 2022, ch. 226, § 1.]

19 (5) Establish sanctions for those obligated entities that, after investigation, have been
20 found to fail to reasonably comply with the commission's regulations. No sanction or penalty
21 shall relieve or diminish an obligated entity from liability for fulfilling any shortfall in its
22 compliance obligation; provided, however, that no sanction shall be imposed if compliance is
23 achieved through alternative compliance payments. The commission may suspend or revoke the
24 certification of generation units, certified in accordance with subsection (a)(3) of this section, that
25 are found to provide false information or that fail to notify the commission in the event of a
26 change in eligibility status or otherwise comply with its rules. Financial penalties resulting from
27 sanctions from obligated entities shall not be recoverable in rates.

28 (6) Report, by February 15, 2006, and by February 15 each year thereafter, to the
29 governor, the speaker of the house, and the president of the senate on the status of the
30 implementation of the renewable energy standards in Rhode Island and other states, and which
31 report shall include in 2009, and each year thereafter, the level of use of renewable energy
32 certificates by eligible renewable energy and clean energy resources, and the portion of renewable
33 energy standards met through alternative compliance payments, and the amount of rate increases
34 authorized pursuant to subsection (a)(2) of this section.

1 (b) Consistent with the public policy objective of developing renewable generation as an
2 option in Rhode Island, and subject to the review and approval of the commission, the electric
3 distribution company is authorized to propose and implement pilot programs to own and operate
4 no more than fifteen megawatts (15 MW) of renewable generation demonstration projects in
5 Rhode Island and may include the costs and benefits in rates to distribution customers. At least
6 two (2) demonstration projects shall include renewable generation installed at, or in the vicinity
7 of nonprofit, affordable-housing projects where energy savings benefits are provided to reduce
8 electric bills of the customers at the nonprofit, affordable-housing projects. Any renewable
9 generation proposals shall be subject to the review and approval of the commission. The
10 commission shall annually make an adjustment to the minimum amounts required under the
11 renewable energy standard under this chapter in an amount equal to the kilowatt hours generated
12 by such units owned by the electric distribution company. The electric and gas distribution
13 company shall also be authorized to propose and implement smart-metering and smart-grid
14 demonstration projects in Rhode Island, subject to the review and approval of the commission, in
15 order to determine the effectiveness of such new technologies for reducing and managing energy
16 consumption, and may include the costs of such demonstration projects in distribution rates to
17 electric customers to the extent the project pertains to electricity usage and in distribution rates to
18 gas customers to the extent the project pertains to gas usage.

19 **39-26-7. Renewable energy development fund.**

20 (a) There is hereby authorized and created within the Rhode Island commerce corporation
21 a renewable energy development fund for the purpose of increasing the supply of NE-GIS
22 certificates available for compliance in future years by obligated entities with renewable energy
23 standard requirements, as established in this chapter. The fund shall be located at the Rhode
24 Island commerce corporation. The Rhode Island commerce corporation shall administer the fund
25 and adopt plans and guidelines for the management and use of the fund in coordination with the
26 office of energy resources ~~and the Rhode Island infrastructure bank.~~

27 (b) The Rhode Island commerce corporation shall enter into agreements with obligated
28 entities to accept alternative compliance payments, consistent with rules of the commission and
29 the purposes set forth in this section; and alternative compliance payments received pursuant to
30 this section shall be trust funds to be held and applied solely for the purposes set forth in this
31 section.

32 (c) The uses of the fund shall include but not be limited to:

33 (1) Stimulating investment in renewable energy development by entering into
34 agreements, including multiyear agreements, for renewable energy certificates;

1 (2) Establishing and maintaining a residential renewable energy program using eligible
2 technologies in accordance with § 39-26-5;

3 (3) Providing technical and financial assistance to municipalities for interconnection and
4 feasibility studies, and/or the installation of renewable energy projects;

5 (4) Implementing and supporting commercial and residential property assessed clean-
6 energy projects;

7 (5) Clean transportation, including electric vehicles and charging infrastructure stations;

8 (6) Energy storage projects;

9 ~~(5)(7)~~ Issuing assurances and/or guarantees to support the acquisition of renewable
10 energy certificates and/or the development of new renewable energy sources for Rhode Island;

11 ~~(6)(8)~~ Establishing escrows, reserves, and/or acquiring insurance for the obligations of
12 the fund;

13 ~~(7)(9)~~ Paying administrative costs of the fund incurred by the Rhode Island commerce
14 corporation, ~~the Rhode Island infrastructure bank~~, and the office of energy resources, not to
15 exceed ten percent (10%) of the income of the fund, including, but not limited to, alternative
16 compliance payments. All funds transferred from the Rhode Island commerce corporation to
17 support the office of energy resources' administrative costs shall be deposited as restricted
18 receipts.

19 (d) All applications received for the use of the fund shall be reviewed by the Rhode
20 Island commerce corporation in consultation with the office of energy resources ~~and the Rhode~~
21 ~~Island infrastructure bank.~~

22 (e) NE-GIS certificates acquired through the fund may be conveyed to obligated entities
23 or may be credited against the renewable energy standard for the year of the certificate provided
24 that the commission assesses the cost of the certificates to the obligated entity, or entities,
25 benefiting from the credit against the renewable energy standard, which assessment shall be
26 reduced by previously made alternative compliance payments and shall be paid to the fund.

27 (10) Effective January 1, 2027, the renewable energy development fund shall transfer
28 fifty percent (50%) of all alternative compliance payment revenues to the electric distribution
29 company, with oversight and approval of the office of energy resources, for the purpose of
30 providing direct rate relief, to be applied as bill credits to all residential customer accounts. The
31 electric distribution company shall file a proposed direct rate relief plan with the public utilities
32 commission for review and approval no later than sixty (60) days after receipt of such funds."

Respectfully submitted,

SENATOR ROGERS

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