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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Senators Miller, Ruggerio, Goodwin, Ciccone, and Jabour

Date Introduced: April 28, 2015

Referred To: Senate Finance

(by request)

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled  
2 "Historic Preservation Tax Credits 2013" is hereby repealed.

3           ~~44-33.6-11. Sunset.--- No credits shall be authorized to be reserved pursuant to this~~  
4 ~~chapter on or after June 30, 2016 or upon the exhaustion of the maximum aggregate credits,~~  
5 ~~whichever comes first.~~

6           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

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1           This act would repeal the sunset provision of chapter 33.6 of title 44 which grants tax  
2 credits to individuals or companies redeveloping historic structures.

3           This act would take effect upon passage.

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