

2022 -- H 7291

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LC003371
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

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A N A C T

RELATING TO TOWNS AND CITIES -- RETIREMENT OF MUNICIPAL EMPLOYEES

Introduced By: Representative James N. McLaughlin

Date Introduced: February 02, 2022

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-21 of the General Laws entitled "Retirement of Municipal
2 Employees" is hereby amended by adding thereto the following section:

3 **45-21-67.1. Gradual increase of pension benefits for Central Falls retirees.**

4 Notwithstanding the provisions of § 45-21-67:

5 (1) Effective September 1, 2022, each Central Falls retiree covered by the terms of the
6 settlement agreement enacted pursuant to § 45-21-67 shall receive eighty percent (80%) of their
7 base pension benefit (as such term is defined in § 45-21-67(a)), after taking into account all
8 applicable cost-of-living adjustments for their lifetime, and to the extent applicable, after taking
9 into account all applicable cost-of-living adjustments to their beneficiaries for their lifetime;

10 (2) Effective September 1, 2023, each Central Falls retiree covered by the terms of the
11 settlement agreement enacted pursuant to § 45-21-67 shall receive eighty-five percent (85%) of
12 their base pension benefit (as such term is defined in § 45-21-67(a)), after taking into account all
13 applicable cost-of-living adjustments for their lifetime, and to the extent applicable, after taking
14 into account all applicable cost-of-living adjustments to their beneficiaries for their lifetime;

15 (3) Effective September 1, 2024, each Central Falls retiree covered by the terms of the
16 settlement agreement enacted pursuant to § 45-21-67 shall receive ninety percent (90%) of their
17 base pension benefit (as such term is defined in § 45-21-67(a)), after taking into account all
18 applicable cost-of-living adjustments for their lifetime, and to the extent applicable, after taking
19 into account all applicable cost-of-living adjustments to their beneficiaries for their lifetime;

1 (4) Effective September 1, 2025, each Central Falls retiree covered by the terms of the
2 settlement agreement enacted pursuant to § 45-21-67 shall receive ninety-five percent (95%) of
3 their base pension benefit (as such term is defined in § 45-21-67(a)), after taking into account all
4 applicable cost-of-living adjustments for their lifetime, and to the extent applicable, after taking
5 into account all applicable cost-of-living adjustments to their beneficiaries for their lifetime; and

6 (5) Effective September 1, 2026, and continuing each year thereafter, each Central Falls
7 retiree covered by the terms of the settlement agreement enacted pursuant to § 45-21-67 shall
8 receive one hundred percent (100%) of their base pension benefit (as such term is defined in § 45-
9 21-67(a)), after taking into account all applicable cost-of-living adjustments for their lifetime, and
10 to the extent applicable, after taking into account all applicable cost-of-living adjustments to their
11 beneficiaries for their lifetime.

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TOWNS AND CITIES -- RETIREMENT OF MUNICIPAL EMPLOYEES

1 This act would provide that all Central Falls retirees covered by the Central Falls retirees'
2 settlement agreement would have their pension benefits gradually increased during a five (5) year
3 period commencing on September 1, 2022, from the current base of seventy-five percent (75%) to
4 one hundred percent (100%) of their base pension benefit amount as of July 31, 2011, after taking
5 into account all applicable cost-of-living adjustments for their lifetimes, and to the extent
6 applicable, for the lives of their beneficiaries.

7 This act would take effect upon passage.

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