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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ATTORNEY GENERAL

Introduced By: Representative Gregg Amore

Date Introduced: February 24, 2021

Referred To: House Finance

(Attorney General)

It is enacted by the General Assembly as follows:

SECTION 1. Section 42-9-19 of the General Laws in Chapter 42-9 entitled "Department of Attorney General" is hereby amended to read as follows:

42-9-19. Acceptance of settlements -- Attorney General settlement restricted account.

- (a) The attorney general is hereby authorized and empowered to accept in the name of the state any settlement resulting from a multi-state initiative. The attorney general is additionally authorized and empowered to recover attorney's fees and costs that shall be considered settlement proceeds for purposes of this chapter.
- (b) The settlement proceeds shall be transferred to the general treasurer for deposit in the general fund, unless otherwise ordered by the applicable court. The general treasurer shall transfer ten percent (10%) thirty percent (30%) of such proceeds, up to sixty-five thousand dollars (\$65,000) in any fiscal year, to the "attorney general multi-state initiative restricted-receipt account." Any balance in this restricted account of more than one million five hundred thousand dollars (\$1,500,000) at the end of a fiscal year shall be transferred to the state general fund. The restricted-receipt account shall be used to pay for staff, operational, and litigation costs associated with multi-state initiatives.
- 16 (c) Expenditure of all settlement proceeds accepted by the attorney general as part of shall
 17 be subject to the terms of the relevant master settlement agreement shall be subject and to the annual
 18 appropriation process and approval by the general assembly.

1 SECTION 2. This act shall take effect upon passage.

LC001707

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ATTORNEY **GENERAL**

1	This act would require the general treasurer to allocate thirty percent (30%) of settlement
2	proceeds resulting from any multi-state initiative accepted by the attorney general to the "attorney
3	general multi-state initiative restricted receipt account", and would require any amount left in the
4	account at the end of the fiscal year over one million five hundred thousand dollars (\$1,500,000)
5	to be transferred to the state general fund.
6	This act would take effect upon passage.
	====== LC001707