2020 -- H 7246

LC003829

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

AN ACT

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

<u>Introduced By:</u> Representatives Blazejewski, Ajello, Bennett, Johnston, and Speakman

Date Introduced: January 23, 2020

Referred To: House Finance

It is enacted by the General Assembly as follows:

- SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled
- 2 "Historic Preservation Tax Credits 2013" is hereby repealed.
- 3 44-33.6-11. Sunset.
- 4 No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,
- 5 2020, or upon the exhaustion of the maximum aggregate credits, whichever comes first.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

This act would repeal the sunset provision which ends historic preservation tax credits by

June 30, 2020 or upon the exhaustion of the maximum aggregate credits, whichever comes first.

This act would take effect upon passage.

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