LC001441

2019 -- S 0382

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT - VIDEO-LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING

Introduced By: Senators Paolino, Pearson, DiPalma, Morgan, and Ruggerio

Date Introduced: February 13, 2019

Referred To: Senate Special Legislation and Veterans Affairs

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 42-61.2-5 of the General Laws in Chapter 42-61.2 entitled "Video-
- 2 Lottery Games, Table Games and Sports Wagering" is hereby amended to read as follows:
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42-61.2-5. Allocation of sports-wagering revenue.

4 (a) Notwithstanding the provisions of § 42-61-15, the division of lottery is authorized to
5 enter into an agreement, limited to in-person on-site sports wagering, to allocate sports-wagering

6 revenue derived from sports wagering at the Twin River and Tiverton gaming facilities (the

7 hosting facilities) between the state, the state's authorized sports-wagering vendor, and the host

- 8 facilities. The allocation of sports-wagering revenue shall be:
- 9 (1) To the state, fifty-one percent (51%) of sports-wagering revenue;
 - (2) To the state's authorized sports-wagering vendor, thirty-two percent (32%) of sports-

11 wagering revenue; and

- 12 (3) To the host facilities, seventeen percent (17%) of sports-wagering revenue.
- 13 (b) Sports-wagering revenue allocated to the state shall be deposited into the state lottery

14 fund for administrative purposes and then the balance remaining into the general fund.

15 (c) The town of Lincoln shall be paid an annual flat fee of one hundred thousand dollars

16 (\$100,000) two hundred thousand dollars (\$200,000) and the town of Tiverton shall be paid an

- 17 annual flat fee of one hundred thousand dollars (\$100,000) two hundred thousand dollars
- 18 (\$200,000) in compensation for serving as the host communities for sports wagering.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

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1 This act would increase the annual flat fee given to Lincoln and Tiverton by their

2 respective sports wagering facilities to two hundred thousand dollars (\$200,000).

This act would take effect upon passage.

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