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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2025

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators McKenney, Appollonio, and LaMountain

Date Introduced: May 23, 2025

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-67.2 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-67.2. Warwick — Property tax classification — Duties of assessor.**

4 The assessor of the city of Warwick, on or before June 15 of each year, shall make a full
5 and fair cash valuation of all the estate, real and personal, including motor vehicles and trailers,
6 subject to taxation, and determine the assessed valuation of each property class. The assessor has
7 the authority to apply different rates of taxation to each class and to determine the tax due and
8 payable on the property; provided, that the rates are pursuant to an annual tax resolution approved
9 in the same manner as is provided for budget approval in the city charter; and provided, further,
10 that the rate of taxation is uniform within each class; ~~and provided, further, that for each year, Class~~
11 ~~1 property tax rates shall not be less than fifty seven percent (57%) of Class 2 property tax rates.~~

12 SECTION 2. This act shall take effect upon passage and shall apply retroactively to the
13 December 31, 2024, assessment.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would provide that the tax rate for Class 1 and Class 2 property be uniform and
2 set to the same percentage

3 This act would take effect upon passage and would apply retroactively to the December
4 31, 2024, assessment.

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