

2025 -- H 5831

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2025

A N A C T

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS --
SENIOR SAVINGS PROTECTION ACT

Introduced By: Representatives Hopkins, Place, Roberts, J. Brien, Bennett, Corvese, and
Chippendale

Date Introduced: February 28, 2025

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 6-40.1 of the General Laws entitled "Senior Savings Protection Act
2 [Effective January 1, 2025.]" is hereby amended by adding thereto the following section:
3 **6-40.1-2.1. Senior discounts.**
4 Any person or business engaged in the sale of goods or services, who offers a discount to
5 its customers for utilizing automatic payment systems, via an automated clearinghouse (ACH) or
6 an electronic funds transfer (EFT) or similar payment systems, shall provide the same discount to
7 any person who is sixty-five (65) years of age or older who makes a payment using paper checks.
8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS --
SENIOR SAVINGS PROTECTION ACT

1 This act would require any person or business engaged in the sale of goods or services, and
2 who offers a discount to its customers for utilizing automatic payment systems, via ACH or EFT
3 or similar payment systems, provide the same discount to any person who is sixty-five (65) years
4 of age or older who makes a payment using paper checks.

5 This act would take effect upon passage.

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