2024 -- S 2487 SUBSTITUTE A

LC004542/SUB A

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

AN ACT

RELATING TO ALCOHOLIC BEVERAGES -- MANUFACTURING AND WHOLESALE LICENSES

<u>Introduced By:</u> Senator Dawn M. Euer <u>Date Introduced:</u> February 12, 2024 Referred To: Senate Special Legislation and Veterans Affairs

It is enacted by the General Assembly as follows:

- SECTION 1. Section 3-6-15 of the General Laws in Chapter 3-6 entitled "Manufacturing
 and Wholesale Licenses" is hereby amended to read as follows:
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3-6-15. Manufacturer's interest in business of wholesaler prohibited.

(a) No manufacturer of distilled spirits or wines whose principal place of manufacture is
outside of this state intoxicating beverages as defined in § 3-1-1 shall hold a wholesaler's license
issued under this title or shall have any interest in a wholesaler's license, either directly or
indirectly, as an owner or part owner, or through a subsidiary or affiliate, or by any officers,
directors, or employees of the manufacturer, or by stock ownership, interlocking directors,
trusteeship, loan, mortgage or by being a guarantor, endorser or surety of any obligation of a
wholesaler.

(b) Any manufacturer of intoxicating beverages as defined in § 3-1-1, who currently holds a wholesaler's license issued under this title or shall have any interest in a wholesaler's license, either directly or indirectly, as an owner or part owner, or through a subsidiary or affiliate, or by any officers, directors, or employees of the manufacturer, or by stock ownership, interlocking directors, trusteeship, loan, mortgage or by being a guarantor, endorser or surety of any obligation of a wholesaler, as of the effective date of this act, shall be permitted to retain and renew their current manufacturer's and wholesaler's licenses.

18 (c) Anyone who maintains both manufacturing and wholesaler licenses pursuant to the

- 1 exception in subsection (b) of this section shall not be permitted to transfer the wholesaler license
- 2 <u>to a third party.</u>

3 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO ALCOHOLIC BEVERAGES -- MANUFACTURING AND WHOLESALE LICENSES

1 This act would prohibit manufacturers of intoxicating beverages from holding or having

2 any interest in a wholesaler license.

3 This act would take effect upon passage.

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