### 2024 -- H 7551

LC004736

### STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2024**

### AN ACT

## RELATING TO STATE AFFAIRS AND GOVERNMENT -- SMALL BUSINESS ASSISTANCE PROGRAM

Introduced By: Representatives Nardone, Rea, P. Morgan, and Quattrocchi

Date Introduced: February 07, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

- SECTION 1. Section 42-64.25-14 of the General Laws in Chapter 42-64.25 entitled "Small
- 2 Business Assistance Program" is hereby repealed.
- 3 <u>42-64.25-14. Sunset.</u>
- 4 No grants, funding, or incentives shall be authorized pursuant to this chapter after
- 5 December 31, 2024.
- 6 SECTION 2. This act shall take effect upon passage.

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### **EXPLANATION**

### BY THE LEGISLATIVE COUNCIL

OF

### AN ACT

# RELATING TO STATE AFFAIRS AND GOVERNMENT -- SMALL BUSINESS ASSISTANCE PROGRAM

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This act would repeal the sunset for the small business assistance program and permanently
extend the program beyond the scheduled expiration date of December 31, 2024.

This act would take effect upon passage.

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