2024 -- H 7339

LC004594 _____

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

AN ACT

RELATING TO TAXATION -- MOTION PICTURE PRODUCTION TAX CREDITS

Introduced By: Representatives Edwards, Carson, Cortvriend, Baginski, Ackerman, McNamara, Bennett, and Potter

Date Introduced: January 26, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-31.2-11 of the General Laws in Chapter 44-31.2 entitled "Motion
- 2 Picture Production Tax Credits" is hereby repealed.
- 44-31.2-11. Sunset. 3
- 4 No credits shall be issued on or after July 1, 2027, unless the production has received initial
- certification under § 44-31.2-6(a) prior to July 1, 2027. 5
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- MOTION PICTURE PRODUCTION TAX CREDITS

- 1 This act would eliminate the sunset provision for the motion picture production tax credit.
- 2 This act would take effect upon passage.

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