LC003849

2024 -- Н 7254

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--MEMBERSHIP AND SERVICE CREDITS

Introduced By: Representatives Finkelman, Noret, Dawson, and Solomon Date Introduced: January 19, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 36-9-31 of the General Laws in Chapter 36-9 entitled "Retirement
- 2 System Membership and Service Credits" is hereby amended to read as follows:
- 3

36-9-31. Armed service credit.

4 (a) Any active member of the retirement system, who served on active duty in the armed 5 service of the United States or in the Merchant Marine service of the United States as defined in 6 P.L. 1946, ch. 1721, § 2 may purchase credit for that service up to a maximum of four (4) years 7 provided that he or she has received an honorable discharge. Provided further that any employee 8 on an official leave of absence for illness or injury shall be eligible to purchase military credits as defined herein while on the leave of absence. 9 10 (b) For members of the retirement system, who served in the national guard or reserves, 11 who qualify as a veteran, may purchase creditable service at a ratio of five (5) years of guard or

12 reserve service to one year of creditable service up to a maximum of four (4) years; provided that,

13 they have received an honorable discharge. Provided further, that any employee on an official leave

14 of absence for illness or injury shall be eligible to purchase military credits as defined herein while

15 <u>on the leave of absence.</u>

(b)(c) The cost to purchase these credits shall be ten percent (10%) of the member's first
year's earnings as a state employee as defined in chapter 9 of this title, multiplied by the number
of years and fraction thereof of the armed service or Merchant Marine service up to a maximum of

1 four (4) years.

2 (c)(d) There will be no interest charge provided the member makes that purchase during
3 his or her first five (5) years of membership in the retirement system, but will be charged regular
4 interest to date of purchase from date of enrollment into membership if purchased after completing
5 five (5) years of membership; provided, however, any member who was in the retirement system
6 prior to July 1, 1980, would not be charged interest whenever he or she purchases the armed
7 services credit.

8 (e) Effective July 1, 2024, any members who are employed as state police officers, deputy 9 sheriffs, capitol police officers, environmental police officers, firefighters, crew chiefs, assistant 10 chiefs, fire investigators, fire safety inspectors, fire safety training officers, explosives and 11 flammable liquids technicians, and campus police officers employed by the State of Rhode Island 12 and executive military staff, or any municipal police officer employed by any municipality, shall 13 be exempt from the provisions of subsections (c) and (d) of this section relating to the cost to 14 purchase credit for military service and any interest charges. 15 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM--MEMBERSHIP AND SERVICE CREDITS

1 This act would allow members of retirement systems who served in the national guard or 2 reserves and also qualify as veterans to purchase retirement services credits. Additionally, this act 3 would exempt active members of the retirement system employed as a state public safety 4 professional and/or a municipal police officer from the cost to purchase credit for military service 5 and interest charges. 6 This act would take effect upon passage.

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