

2023 -- S 1094

LC003158

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

SENATE RESOLUTION

CELEBRATING JUNE 6, 2023, AS "QUONSET DAY" IN THE STATE OF RHODE ISLAND

Introduced By: Senators DiMario, Valverde, F. Lombardi, Picard, Tikoian, Lombardo,
Felag, Gu, Lauria, and Cano

Date Introduced: June 06, 2023

Referred To: Recommended for Immediate Consideration

1 WHEREAS, Created in 2004 by the General Assembly and effective in January of 2005,
2 the Quonset Development Corporation (QDC) is a quasi-state agency governed by an 11 member
3 Board of Directors and charged with the mission to develop and manage the Quonset Business
4 Park (QBP) “in accordance with the QDC Master Land Use and Development Plan and in the
5 best interests of the citizens of Rhode Island in order to attract and retain successful businesses
6 that provide diversified jobs”; and

7 WHEREAS, In 2005, as QDC assumed its new role at the Business Park, Steven J. King,
8 P.E. was named Chief Operating Officer of the Development Corporation, and in 2008, rose to
9 the position of Chief Executive and Managing Director. A distinguished graduate of the
10 University of the Rhode Island and a veteran of Operation Desert Storm, Mr. King’s deep
11 knowledge and background in real estate development, planning, engineering and construction, as
12 well as public works administration, civil engineering and site planning has been a driving force
13 behind the success of Quonset; and

14 WHEREAS, Since the creation of the QDC in 2005, the Quonset Business Park has
15 increased its developed area by 626 acres, adding 4.3 million square feet of new facilities, and
16 attracting new investment by the private sector totaling more than \$1.85 billion; and

17 WHEREAS, As southern New England’s premiere business park and leading economic
18 engine for the State, as of 2022, QBP hosts 13,033 jobs including, 7,680 high-paying
19 manufacturing jobs, 1,178 Rhode Island Air and Army National Guard personnel, while
20 generating an additional 11,281 indirect and induced employment opportunities throughout the

1 State, which amounts to 24,681 equivalent jobs, a staggering 5 percent of all employment in
2 Rhode Island; and

3 WHEREAS, In addition, tax revenues from the QBP were \$169.1 million in 2022, which
4 have greatly contributed to the local, state and federal levels overall fiscal well-being; and

5 WHEREAS, Wages at the QBP are 10% higher than the average in Rhode Island,
6 generating \$1.7 billion in household income for Rhode Island families; and

7 WHEREAS, The future benefits from the QBP's continuing development is also looking
8 bright, with 82.2 acres currently being negotiated for usage and 156.9 acres of highly-valued,
9 developable land yet to be utilized but which is estimated to boost the Park to \$2.1 billion in labor
10 income for RI households by 2030; and

11 WHEREAS, The Quonset Development Corporation and the Quonset Business Park have
12 provided countless families with security, strengthened our state's economy, and are working to
13 provide a brighter tomorrow for future generations of Rhode Islanders; now, therefore be it

14 RESOLVED, That this Senate of the State of Rhode Island hereby proclaims June 6th of
15 2023, to be "Quonset Day" and commends their efforts to ensure a secure and prosperous future
16 for all Rhode Islanders; and be it further

17 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
18 transmit a duly certified copy of this resolution to Steven J. King, P.E., Managing Director,
19 Quonset Development Corporation.

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